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FOR IMMEDIATE RELEASE

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FPB FINANCIAL CORP. ANNOUNCES  
2010 FIRST QUARTER EARNINGS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (PINKSHEETS:FPBF), the holding company for Florida Parishes Bank, announced earnings for the quarter ended March 31, 2010.

Net income available to common shareholders for the three month period ending March 31, 2010 increased 234.2% to \$536,000; (\$1.46 diluted available earnings per common share) compared to \$160,000 (\$0.45 diluted available earnings per common share) in the 2009 period.

Earnings for the quarter were positively affected by an increase in net interest income of \$256,000, provisions for loan losses declined by \$110,000, a decrease in total non-interest expenses of \$108,000, and an increase in non-interest income of \$57,000 as compared to the first quarter of 2009.

Net interest income in the quarter increased 15.4% primarily due to our net interest margin increasing to 5.12% from 4.12%.

Provisions for loan losses decreased 40% to \$165,000 due to a decline in non-performing assets and a decline in total loans.

Non-interest expenses declined 6.7% due to reductions in compensation and other expense.

Non-interest income increased 10.1% primarily due to no investment impairment charges recorded in the quarter; a \$170,000 investment impairment charge was recognized in the 2009 period.

Non-performing assets declined to \$1.4 million, or 0.87% of average total assets and as compared to \$1.7 million, or 0.98% of avg. Total assets at December 31, 2009 and as to \$1.5 million or 1.14% of average total assets at March 31, 2009. Net loan charge-offs totaled \$41,000 for the period compared to \$120,000 in the 2009 fourth quarter and \$6,000 in the first quarter of 2009. Allowance for loan losses increased to \$2.3 million, or 159.7% of non-performing assets at March 31, 2010.

Total assets decreased 5.6% to \$169.6 million as compared to March 31, 2009, primarily due to a \$7.1 million decrease in investment and mortgage-backed securities. Total deposits declined \$10.2 million, due to a reduction in time deposit accounts. Non-maturity demand/transaction/saving deposit accounts increased \$9.8 million, or 14.2%.

Total stockholders equity increased \$1.4 million, or 9.6% to \$16.3 million for the twelve month period ending March 31, 2010, primarily due to a 30.2% increase in retained earnings to \$8.7 million. Total tangible common equity increased \$2.3 million, or 20.0% to \$14.0 million, also due to the noted increase in retained earnings

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2010.

FPB Financial Corp. reported the following for March 31, 2010, and as compared to March 31, 2009:

- Net Income available to common shareholders increased \$376,000, or 234.2%
- Net Diluted Earnings per common share increased to \$1.46
- Net Interest Margin increased to 5.12% from 4.12%
- Net Interest income increased \$256,000, or 15.4%
- Non-Interest income increased to \$616,000
- Non-Interest expense decreased \$108,000, or 6.7%
- Non-Interest bearing deposits increased \$2.3 million, or 13.2%
- Non-maturity deposits increased \$9.8 million, or 14.2%

- Total Stockholders' Equity increased \$1.4 million, or 9.6%
- Tangible Common Stockholders' Equity increased \$2.3 million, or 20.0%
- Tangible Common Book Value per share increased to \$38.06, or 16.0%
- Allowance for Loan Losses increased to \$2.3 million

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

*This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.*

FPB Financial Corp.

<b><u>Selected Balances</u></b>	<b><u>March 31, 2010</u></b> <b><u>(Unaudited)</u></b>	<b><u>Dec. 31, 2009</u></b> <b><u>(Audited)</u></b>	<b><u>March 31, 2009</u></b> <b><u>(Unaudited)</u></b>
Cash and Cash Equivalents	\$14,624,235	\$8,090,847	\$16,014,425
Investment and Mortgaged-backed Securities	12,601,735	15,127,014	19,693,208
Net Loans	132,275,591	131,593,330	133,443,602
Other Real Estate Owned	156,828	156,828	0
Non-Performing Assets	1,448,247	1,668,415	1,519,945
Allowance for Loan Losses	2,313,376	2,190,038	1,998,736
Total Assets	169,623,231	164,992,978	179,592,302
Non-Interest Bearing Deposits	19,743,132	20,507,645	17,454,807
Interest-Bearing Deposits	103,537,881	99,630,720	116,050,512
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	79,240,662	77,963,065	69,400,978
Brokered Deposits (Included in interest-bearing deposits)	5,403,266	5,329,588	10,253,257
FHLB Advances	25,935,660	25,131,440	26,894,790
Subordinated Debentures/Trust Preferred Securities	3,093,000	3,093,000	3,093,000
Tangible Common Stockholders' Equity	13,978,579	13,510,822	11,645,910
Tangible Common Book Value per Share	\$38.06	\$36.89	\$32.81

CONSOLIDATED STATEMENTS OF EARNINGS

For the Three Months Ended	<u>March 31, 2010</u> <u>(Unaudited)</u>	<u>Dec. 31, 2009</u> <u>(Audited)</u>	<u>March 31, 2009</u> <u>(Unaudited)</u>
INTEREST INCOME:			
Mortgage Loans	\$2,091,469	\$2,148,081	\$1,969,984
Consumer Loans	206,137	210,628	294,465
Commercial Loans	58,440	63,914	57,437
Consumer & Commercial Lines of Credit	35,120	34,271	34,311
Mortgage-backed securities	67,121	82,699	139,316
FHLB stock and other Investment Securities/Deposits	<u>56,074</u>	<u>51,656</u>	<u>54,519</u>
TOTAL INTEREST INCOME	<u>2,514,361</u>	<u>2,591,249</u>	<u>2,550,032</u>
INTEREST EXPENSE:			
Deposits	364,286	447,024	576,893
Federal Home Loan Bank Advances	203,508	199,347	272,805
Subordinated Debentures/ Trust Preferred Securities	<u>25,909</u>	<u>26,451</u>	<u>35,310</u>
TOTAL INTEREST EXPENSE	<u>593,703</u>	<u>672,822</u>	<u>885,008</u>
NET INTEREST INCOME	1,920,658	1,918,427	1,665,024
Provisions for loan losses	<u>165,000</u>	<u>260,000</u>	<u>275,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>1,755,658</u>	<u>1,658,427</u>	<u>1,390,024</u>
NON-INTEREST INCOME			
Service charge on deposits	230,342	251,854	205,607
Mortgage Banking	141,995	181,809	195,660
Interchange Fees	72,415	71,791	64,657
Gain/(Loss) on Sale of Real Estate/Investments	68,753	7,159	115,293
Gain/(Loss) on Investment Trading Accounts	39,830	(7,959)	13,549
Loan Fees and Charges	32,540	38,798	42,003
Investment Impairment Charge	0	0	(169,923)
Other	<u>30,085</u>	<u>35,192</u>	<u>92,614</u>
TOTAL NON-INTEREST INCOME	<u>615,960</u>	<u>578,644</u>	<u>559,460</u>
NON-INTEREST EXPENSE			
Compensation and Employee Benefits	844,867	878,997	926,000
Occupancy, Property Taxes, and Equipment	183,114	235,673	180,218
Technology and Information Processing	127,397	142,238	65,261

Federal Deposit Insurance, Supervisory Fees/Taxes	88,428	65,144	120,454
Professional Fees	67,278	71,100	40,691
Other	<u>187,853</u>	<u>130,412</u>	<u>273,814</u>
TOTAL NON-INTEREST EXPENSE	<u>1,498,937</u>	<u>1,523,564</u>	<u>1,606,438</u>
INCOME BEFORE INCOME TAXES	872,681	713,507	343,046
Income Tax Expense (Benefit)	<u>265,620</u>	<u>193,257</u>	<u>171,895</u>
NET INCOME	607,061	520,250	171,151
Dividends Paid to Preferred Shareholders	31,645	48,451	10,791
Accretion of Discount on Preferred Stock	<u>39,522</u>	<u>82,955</u>	<u>0</u>
Net Income Available to Common Shareholders	<u>\$535,894</u>	<u>\$388,844</u>	<u>\$160,360</u>
Available Earnings Per Common Share	\$1.48	\$1.08	\$0.46
Diluted Available Earnings Per Common Share	\$1.46	\$1.06	\$0.45
Dividends Paid per Common Share	\$0.14	\$0.36	\$0.14
Net Income to Average Assets (Annualized)	1.49%	1.21%	0.39%
Net Income to Average Total Stockholders' Equity (Annualized)	15.32%	12.63%	4.96%
Net Interest Margin	5.12%	4.92%	4.12%
Efficiency Ratio	59.09%	61.01%	72.22%
Net Charge-Off/(Recoveries) to Average Total Loans	\$40,633 0.03%	\$120,090 0.09%	\$5,932 0.01%
Non-Performing Assets to Average Total Assets	1,448,247 0.87%	1,668,415 0.98%	1,519,945 1.14%
Allowance for Loan Losses to Average Total Loans	2,313,376 1.75%	2,190,038 1.63%	1,998,736 1.50%
to Non-Performing Assets	159.74%	131.26%	131.50%

#### CONSOLIDATED STATEMENTS OF CONDITION

	<b>March 31, 2010 (Unaudited)</b>	<b>Dec. 31, 2010 (Audited)</b>	<b>March 31, 2009 (Unaudited)</b>
<b><u>ASSETS:</u></b>			
Cash and Cash Equivalents	\$14,624,235	\$8,090,847	\$16,014,425
Investment and Mortgage-Backed Securities	12,601,735	15,127,014	19,693,208
Net Loans	132,275,591	131,593,330	133,443,602
Premises and Equipment, Net	8,601,175	8,695,535	9,063,763
Other Real Estate Owned	156,828	156,828	0

Other Assets	<u>1,363,667</u>	<u>1,329,424</u>	<u>1,377,304</u>
TOTAL ASSETS	<u>\$169,623,231</u>	<u>\$164,992,978</u>	<u>\$179,592,302</u>
<b><u>LIABILITIES:</u></b>			
Deposits	123,281,013	120,138,365	133,505,319
Federal Home Loan Bank Advances	25,935,660	25,131,440	26,894,790
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	3,093,000
Other Liabilities	<u>996,127</u>	<u>820,022</u>	<u>1,213,283</u>
TOTAL LIABILITIES	<u>\$153,305,800</u>	<u>\$149,182,827</u>	<u>\$164,706,392</u>
<b><u>STOCKHOLDERS' EQUITY:</u></b>			
Common Stock	\$4,283	\$4,271	\$4,159
Capital Surplus	6,241,972	6,228,300	6,056,979
Retained Earnings	8,740,227	8,255,116	6,712,822
Unearned Compensation	(60,367)	(60,936)	(103,800)
Treasury Stock	(1,227,321)	(1,227,321)	(1,227,321)
Accumulated Other Comprehensive Income	<u>279,785</u>	<u>311,392</u>	<u>203,071</u>
Total Tangible Common Stockholders' Equity	13,978,579	13,510,822	11,645,910
Total Preferred Stockholders' Equity	<u>2,338,852</u>	<u>2,299,329</u>	<u>3,240,000</u>
Total Stockholders' Equity	<u>16,317,431</u>	<u>15,810,151</u>	<u>14,885,910</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$169,623,231</u>	<u>\$164,992,978</u>	<u>\$179,592,302</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On April 8, 2010, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the Company bearing Cusip #302549 10 0. The dividend rate will be \$0.14 per share and will be paid on June 25, 2010 to stockholders of record at the close of business on June 10, 2010."