



FPB Financial Corp.

FPB FINANCIAL CORP. AND SUBSIDIARIES CONSOLIDATED FINANCIAL HIGHLIGHTS 2017 - 2013

(Amounts in thousands, except per share data)

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Balance Sheet Data:					
Total assets	\$346,161	\$299,319	\$240,641	\$226,628	\$205,913
Cash and cash equivalents (1)	11,832	34,266	13,176	10,576	7,386
Investment securities (2)	94,748	83,771	70,080	63,675	66,618
Loans receivable, net	217,001	160,595	141,897	136,622	115,983
Allowance for loan losses	4,376	3,340	3,241	2,902	3,004
Total deposits	290,563	253,399	194,415	176,887	162,368
FHLB advances	8,800	10,700	16,078	22,501	19,392
Trust preferred securities	3,093	3,093	3,093	3,093	3,093
Total liabilities	304,049	268,197	214,421	203,337	185,483
Total stockholders' equity	42,112	31,122	26,220	23,291	20,431
Income Data:					
Total interest income	\$14,424	\$11,951	\$11,311	\$10,486	\$9,842
Total interest expense	1,476	1,079	953	999	1,085
Net interest income	12,948	10,871	10,358	9,487	8,757
Provision for loan losses	1,522	216	360	235	206
Net interest income after provision for loan losses	11,426	10,655	9,998	9,252	8,551
Non-interest income	3,496	3,548	3,246	2,456	2,327
Non-interest expense	12,768	10,429	9,185	8,842	7,954
Income (Loss) before income taxes	2,154	3,774	4,059	2,866	2,924
Income tax expense	872	1,132	1,246	803	935
Net income (Loss)	\$1,282	\$2,642	\$2,813	\$2,063	\$1,989
Per Common Share Data: (3)					
Net earnings (Loss) available to common stockholders:					
Basic	\$0.51	\$1.36	\$1.55	\$1.15	\$1.21
Diluted	\$0.48	\$1.36	\$1.54	\$1.14	\$1.21
Cash dividends paid	\$0.20	\$0.197	\$0.19	\$0.19	\$0.19
Book Value (4)	\$15.57	\$15.09	\$14.05	\$12.55	\$11.01
Weighted average number of shares outstanding:					
Basic	2,497,046	1,936,997	1,821,036	1,802,284	1,639,791
Diluted	2,695,321	1,936,997	1,824,702	1,807,885	1,648,014
Total shares outstanding at year end	2,705,444	2,062,426	1,856,952	1,810,420	1,801,143

FPB FINANCIAL CORP. AND SUBSIDIARIES
CONSOLIDATED FINANCIAL RATIOS
2017 - 2013

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Selected Ratios (5):					
Return on average assets	0.39%	1.02%	1.21%	0.95%	0.99%
Return on average stockholders' equity	3.23	9.07	11.38	9.44	10.73
Dividend payout ratio	38.96	14.58	12.13	16.32	15.66
Average stockholders' equity to average assets	12.22	11.28	10.64	10.09	9.24
Stockholders' equity to total assets at end of period	12.17	10.40	10.90	10.28	9.92
Average loans to average deposits	68.17	68.74	70.41	73.47	71.00
Net interest margin (net interest income divided by average interest-earning assets)	4.27	4.67	4.97	4.88	4.80
Average interest-earning assets to average interest-bearing liabilities	139.12	137.82	132.45	128.11	126.70
Non-interest expense to average total assets	3.94	4.04	3.95	4.08	3.96
Efficiency ratio (non-interest expense divided by total of net interest income and non-interest income)	77.65	72.33	67.51	74.04	71.76
Allowance for loan losses to total loans	2.02	2.08	2.28	2.12	2.59
Allowance for loan losses to total non-accruing loans	245.58	204.40	227.49	347.96	522.13
Net interest income after provision for loan losses to total non-interest expenses	89.49	102.17	108.86	104.64	107.52
Nonperforming assets to total assets at end of period	0.93	0.72	0.88	0.67	0.85
Nonperforming loans to total net loans at end of period (6)	1.48	1.35	1.49	1.11	1.51
Net charge-off of loans to average net loans (6)	0.26	0.08	0.02	0.27	0.36
FTE employees at end of period	95	80	74	71	68

(1) Includes cash and due from banks as well as interest-earning and noninterest-earning deposits in other institutions.

(2) Includes trading securities.

(3) All of the share and per share data has been adjusted for 3-for-2 stock split which will be paid on March 31, 2016 to stockholders of record as of close of business on March 22, 2016.

(4) Based on the total shares issued as of each of the dates shown, including shares held by our Recognition and Retention Plans.

(5) With the exception of end of period ratios, all ratios are based on average monthly balances.

(6) Includes loans held for sale.