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FOR IMMEDIATE RELEASE
For More Information Contact:
Fritz W. Anderson, II
President, Chief Executive Officer,
And Chairman
FPB Financial Corp.
(985) 345-1880

FPB FINANCIAL CORP. ANNOUNCES 2011 FIRST QUARTER FINANCIAL RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF), the holding company for Florida Parishes Bank, announced financial results for the first quarter ended March 31, 2011.

Earnings

The first quarter's net income available to common shareholders was $477,000, a decrease of 11.0%; ($1.30 diluted available earnings per common share) compared to the 2010 first quarter.

Principal items contributing to the Company's first quarter earnings, when compared to the 2010 period; were an $80,000, or 9.5% increase in compensation/employee benefits, a $71,000 decrease in dividends paid/accretion of discount on preferred stock, a $55,000, or 38.3% decrease in provisions for loan losses and a $25,000, or 17.6% increase, in mortgage banking revenue.

First quarter total non-interest expenses increased by $127,000, or 8.5%.

Asset Quality

Non-performing assets at March 31, 2011 increased $24,000, or 0.9% to $2.8 million from $2.8 million as of December 31, 2010. Non-performing assets on March 31, 2010 totaled $1.4 million.

Net loan charge-offs for the 2011 first quarter totaled $23,000, or 0.08% (annualized) of average net loans, down from the $222,000 of net loan charge-offs in the fourth quarter of 2010.

FPB recorded a provision for loan losses for the 2011 first quarter of $110,000. The Company's allowance for loan losses was $2.7 million at March 31, 2011, or 2.3% of average net loans, $2.6 million at December 31, 2010, and $2.3 million as of March 31, 2010.

Balance Sheet and Capital

Total assets at March 31, 2011 increased to $179.5 million, or 9.9%, from $169.6 million on March 31, 2010, primarily due to a $27.8 million increase in investments and mortgage-backed securities. Total deposits increased $9.7 million to $133.0 million.

Total stockholders equity decreased $948,000, or 5.8% to $15.4 million for the twelve month period ending March 31, 2011, due to a $2.3 million redemption of Series A and Series B Preferred Stock which was partially offset by a $1.6 million increase in retained earnings. Total tangible common equity increased $1.4 million, or 9.9% to $15.4 million, due to the increase in retained earnings.

Other

The Company has terminated its Employee Stock Ownership Plan (the "ESOP") and is in the process of distributing the ESOP account balances to the ESOP participants. At March 31, 2011, the ESOP held 26,808 shares of common stock of the Company, all of which have been allocated to the accounts of ESOP participants. Each ESOP participant can elect to receive the value of his account balance in the form of all stock, all cash or a combination of stock and cash. Those participants who elect cash in lieu of shares of common stock will receive cash equal to $37.71 per share, which is the appraised value of the common stock as determined by an independent third party. Because such value is higher than recent trading prices for the Company's common stock, the Company expects that a substantial percentage of its employees will elect to receive cash rather than shares of common stock, which will result in the Company repurchasing the excess number of shares of common stock at their appraised value.

The Bank's real estate owned includes a property with a carrying value of $250,000 and an appraised value of $325,000 based on commercial zoning. The Bank has received notice from parish officials that the commercial zoning of the property is proposed to be changed to residential zoning based on a lack of continuous use of the property. A recent appraisal of the property obtained by the Bank indicated that the appraised value of the property would decrease to $30,000 if the zoning is changed to residential property, which would result in a substantial write-down of the property by the Bank by over $220,000. A hearing is scheduled to be held in late April, and the Bank believes that it has meritorious defenses to the proposed zoning change. However, there can be no assurances that the property will be able to maintain its commercial zoning or that a substantial write-down in the value of the property can be avoided.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2011.

FPB Financial Corp. reported the following for the period ending March 31, 2011, and as compared to March 31, 2010:

- Total Assets increased $9.9 million to $179.5 million, or 5.8%
- Non- Interest Bearing deposits increased to $20.5 million, or 3.7%
- Non-maturity deposits increased $10.5 million, or 13.2%
- Tangible Common Stockholders' Equity increased $1.4 million, or 10.0%
- Tangible Common Book Value per share increased to $41.82, or 9.9%
- Net Loan Charge-off decreased $18,000, or 44.1%
- Allowance for Loan Losses increased to $2.7 million

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

Selected Balances	**March 31, 2011 (Unaudited)**	**Dec 31, 2010 (Audited)**	**March 31, 2010 (Unaudited)**
Cash and Cash Equivalents	$9,009,941	$9,240,645	$14,624,235
Investment and Mortgaged-backed Securities	40,390,609	34,306,686	12,601,735
Net Loans	119,766,770	119,226,316	132,275,591
Other Real Estate Owned (OREO)	1,229,058	1,526,432	156,828
Non-Performing Assets (Includes OREO)	2,806,704	2,782,561	1,448,247
Allowance for Loan Losses	2,718,214	2,630,950	2,313,376
Total Assets	179,483,840	173,746,584	169,623,231
Non-Interest Bearing Deposits	20,480,043	20,829,844	19,743,132
Interest-Bearing Deposits	112,507,012	109,378,780	103,537,881
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	89,702,708	84,975,598	79,240,662

Brokered Deposits (Included in interest- bearing deposits)	7,194,851	7,500,064	5,403,266
FHLB Advances	27,279,702	24,752,506	25,935,660
Subordinated Debentures/Trust Preferred Securities	3,093,000	3,093,000	3,093,000
Tangible Common Stockholders' Equity (Includes other comprehensive income (OCI))	15,369,469	14,947,649	13,978,579

CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended		
	March 31, 2011 **(Unaudited)**	Dec31, 2010 **(Audited)**	March 31, 2010 **(Unaudited)**
INTEREST INCOME:			
Mortgage Loans	$1,981,093	$2,065,824	$2,091,469
Consumer Loans	200,325	209,660	206,137
Commercial Loans	65,042	69,584	58,440
Consumer & Commercial Lines of Credit	40,049	36,435	35,120
FHLB stock and other Investment Securities/Deposits	58,039	70,109	56,074
Mortgage-backed securities	68,976	47,810	67,121
TOTAL INTEREST INCOME	2,413,524	2,499,422	2,514,361
INTEREST EXPENSE: Deposits	297,908	346,421	364,286
Federal Home Loan Bank Advances	157,501	164,683	203,508
Subordinated Debentures/ Trust Preferred Securities	26,312	26,500	25,909
TOTAL INTEREST EXPENSE	481,721	537,604	593,703
NET INTEREST INCOME	1,931,803	1,961,818	1,920,658
Provisions for loan losses	110,000	295,000	165,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	1,821,803	1,666,818	1,755,658
NON-INTEREST INCOME			
Service charge on deposits	194,301	225,137	230,342
Mortgage Banking	166,714	394,581	141,995
Interchange Fees	86,323	85,723	72,415
Loan Fees and Charges	43,094	32,646	32,540
Gain/(Loss) on Sale of Real Estate/Investments	7,716	224,094	68,753
Gain/(Loss) on Investment Trading Accounts	(8,693)	(23,637)	39,830

Other	37,602	17,182	30,085
TOTAL NON-INTEREST INCOME	527,057	955,726	615,960
NON-INTEREST EXPENSE			
Compensation and Employee Benefits	925,054	1,036,301	844,867
Occupancy, Property Taxes, and Equipment	198,992	190,185	183,114
Technology and Information Processing	135,565	151,626	127,397
Federal Deposit Insurance, Supervisory Fees/Taxes	110,337	123,272	88,428
Professional Fees	62,889	17,569	67,278
Other	192,802	334,988	187,853
TOTAL NON-INTEREST EXPENSE	1,625,639	1,853,941	1,498,937
INCOME BEFORE INCOME TAXES	723,221	768,603	872,681
Income Tax Expense (Benefit)	245,895	245,121	265,620
NET INCOME	477,326	523,482	607,061
Dividends Paid to Preferred Shareholders	0	0	31,645
Accretion of Discount on Preferred Stock	0	0	39,522
Net Income Available to Common Shareholders	$477,326	$523,482	$535,894
PER COMMON SHARE DATA:			
Available Earnings	$1.31	$1.44	$1.48
Diluted Available Earnings	$1.30	$1.43	$1.46
Dividends Paid	$0.15	$0.36	$0.14
Tangible Book Value at Period End	$41.82	$40.67	$38.06
RATIOS:			
Net Income to Average Period Assets (Annualized)	1.10%	1.19%	1.49%
Net Income to Average Period Total Stockholders' Equity (Annualized)	12.75%	13.94%	15.32%
Net Interest Margin (Average) for the Period	4.86%	4.85%	5.12%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.52%	2.04%	2.16%
Efficiency Ratio for the Period	66.11%	63.54%	59.09%
Net Loan Charge-Offs for the Period	$22,733	221,713	$40,633
to Average Period Net Loans (Annualized)	0.08%	0.71%	0.12%
TDRs (Performing) at Period End	$3,142,668	$3,257,876	$1,724,303
to Average Period Net Loans	2.63%	2.62%	1.31%
Non-Performing Assets at Period End	$2,806,704	$2,782,561	$1,448,247
to Average Period Total Assets	1.59%	1.59%	0.87%
Allowance for Loan Losses at Period End	$2,718,214	$2,630,950	$2,313,376
to Average Period Net Loans	2.28%	2.12%	1.75%
to Non-Performing Assets at Period End	96.85%	94.55%	159.74%

CONSOLIDATED STATEMENTS OF CONDITION

	March 31, 2011 (Unaudited)	Dec 31, 2010 (Audited)	March 31, 2010 (Unaudited)
ASSETS:			
Cash and Cash Equivalents	$9,009,941	$9,240,645	$14,624,235
Investment and Mortgage-Backed Securities	40,390,609	34,306,686	12,601,735
Net Loans	119,766,770	119,226,316	132,275,591
Premises and Equipment, Net	7,754,061	7,645,628	8,601,175
Other Real Estate Owned	1,229,058	1,526,432	156,828
Other Assets	1,333,401	1,800,877	1,363,667
TOTAL ASSETS	$179,483,840	$173,746,584	$169,623,231
LIABILITIES:			
Deposits	132,987,055	130,208,374	123,281,013
Federal Home Loan Bank Advances	27,279,702	24,752,506	25,935,660
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	3,093,000
Other Liabilities	754,614	745,055	996,127
TOTAL LIABILITIES	$164,114,371	$158,798,935	$153,305,800
STOCKHOLDERS' EQUITY:			
Common Stock	$4,284	$4,284	$4,283
Capital Surplus	6,258,751	6,258,068	6,241,972
Retained Earnings	10,315,248	9,892,612	8,740,227
Unearned Compensation	(45,012)	(45,581)	(60,367)
Treasury Stock	(1,227,321)	(1,227,321)	(1,227,321)
Other Comprehensive Income (Loss)	63,519	65,587	279,785
Total Tangible Common Stockholders' Equity	15,369,469	14,947,649	13,978,579
Total Preferred Stockholders' Equity	0	0	2.338,852
Total Stockholders' Equity	15,369,469	14,947,649	16,317,431
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$179,483,840	$173,746,584	$169,623,231

Fritz W. Anderson II, Chairman of the Board announced today that "On April 14, 2011, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate increased to $0.15 per share and will be paid on June 25, 2011 to stockholders of record at the close of business on June 10, 2011."