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FOR IMMEDIATE RELEASE  
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FPB FINANCIAL CORP. ANNOUNCES  
2011 THIRD QUARTER RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF) (FPBF.PK), the holding company for Florida Parishes Bank, announced financial results for the third quarter ended September 30, 2011.

Earnings

Third quarter net income available to common shareholders increased to \$586,000; fully diluted available earnings per common share were \$1.66, an increase of 39.5% when compared to the \$1.19 diluted available earnings per share recorded in the third quarter of 2010. The 2011 second quarter diluted available earnings per share were \$1.13.

Items contributing to the company's third quarter earnings when compared to the 2010 period were; a \$315,000, or 87.5% decrease in provisions for loan losses; a \$257,000, or 31.4% decrease in total non-interest income, primarily due to a \$233,000, or 51.1% decrease in mortgage banking revenue, and a \$60,000 decrease in trading income; and a \$107,000, or 5.3% increase in net interest income.

Asset Quality

Non-performing assets on September 30, 2011 decreased \$299,000 or 8.9% to \$3.1 million when compared to September 30, 2010. Non-performing assets on June 30, 2011 were unchanged from the current period at \$3.1 million.

Net loan charge-offs for the third quarter totaled \$86,000, up from \$61,000 in the 2010 third quarter and down from \$241,000 in the 2011 second quarter.

Performing Troubled Debt Restructured (TDR's) as of September 30 totaled \$3.8 million, or an increase of \$1.7 million from September 30, 2010. Performing TDR's on June 30, 2011 totaled \$3.4 million.

The Company recorded a provision for loan losses in the third quarter of \$45,000, an 87.5% decrease from the 2010 period, primarily due to the reduced level of non-performing assets. The Company's allowance for loan losses was \$2.8 million on September 30, 2011, or 2.3% of average net loans, \$2.6 million on September 30, 2010 and \$2.8 million on June 30, 2011.

Balance Sheet and Capital

Total Assets on September 30 decreased to \$171.0 million, or 1.6% from \$173.8 million on September 30, 2010, primarily due to a \$7.3 million, or 5.6% decrease in net loans. Total Assets on June 30, 2011 were \$175.1 million.

Common Stockholders' Equity increased \$1.3 million, or 8.8% to \$16.0 million for the twelve month period ending September 30, 2011, primarily due to an increase of \$1.7 million in retained earnings and due to an increase of \$556,000 in treasury stock. The increase in treasury stock was due to the Company completing the termination of its Employee Stock Ownership Plan (ESOP) and distributing the ESOP account balances to the ESOP participants during the second quarter of 2011.

Other

In November of this year our subsidiary, Florida Parishes Bank, plans to open our fourth banking center in Amite, Louisiana. Mr. Angelo Giardina has recently joined the Bank as a Senior Vice President/Commercial Lender, as well as Ms. Debra Purvis, Branch Manager/Consumer Lender and Assistant Vice President. They and staff members will open the new Amite office.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of September 30, 2011.

FPB Financial Corp. reported the following for the period ending September 30, 2011, and as compared to September 30, 2010:

- Earning per share increased to \$1.66, or 39.5%
- Return on common equity increased to 14.9%
- Non-Interest Bearing deposits increased to \$22.8 million, or 10.1%

- Non-maturity Deposits increased \$4.3 million, or 4.9%
- Net interest margin increased to 5.36%
- Dividends paid to common shareholders increased to \$0.15 per share, or 7.1%
- Common Stockholders' equity increased \$1.3 million, or 8.8%
- Common Book Value per share increased to \$45.55, or 12.4%
- Non-performing Assets decreased \$299,000, or 8.9%
- Allowance for Loan Losses increased to \$2.8 million, or 9.1%

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

*This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.*

FPB Financial Corp.

<b><u>Selected Balances</u></b>	<b><u>Sept 30,</u></b> <b><u>2011</u></b> <b><u>(Unaudited)</u></b>	<b><u>Sept 30,</u></b> <b><u>2010</u></b> <b><u>(Unaudited)</u></b>	<b><u>%</u></b> <b><u>Change</u></b>	<b><u>June 30,</u></b> <b><u>2011</u></b> <b><u>(Unaudited)</u></b>	<b><u>%</u></b> <b><u>Change</u></b>
Cash and Cash Equivalents	\$12,306,319	\$14,905,312	(17)	\$14,127,682	(13)
Investment, Trading, and Mortgaged-backed Securities	27,293,195	19,576,218	39	28,872,664	(5)
Net Loans	121,970,199	129,279,354	(6)	122,310,968	0
Other Real Estate Owned (OREO)	793,336	780,000	2	793,336	0
Non-Performing Assets (Includes OREO)	3,082,869	3,382,282	(9)	3,071,596	0
Allowance for Loan Losses	2,789,714	2,557,660	9	2,829,188	(1)
Total Assets	170,985,880	173,846,280	(2)	175,118,317	(2)
Non-Interest Bearing Deposits	22,815,069	20,685,754	10	23,864,037	(5)
Interest-Bearing Deposits	104,465,550	109,092,755	(4)	108,124,732	(3)
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	88,472,290	84,246,936	5	90,861,158	(3)
Brokered Deposits (Included in interest-bearing deposits)	7,083,907	6,155,733	15	7,128,026	(1)
FHLB Advances	23,768,479	25,372,851	(6)	23,973,008	(1)
Subordinated Debentures/Trust					

Preferred Securities	3,093,000	3,093,000	0	3,093,000	0
Tangible Common Stockholders' Equity	15,644,775	14,463,820	8	15,102,672	4
Common Stockholders' Equity	15,963,597	14,730,768	8	15,208,798	5

### CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended			For the Nine Months Ended	
	Sept 30, 2011 (Unaudited)	June 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)	Sept 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)
<b>INTEREST INCOME:</b>					
Mortgage Loans	\$2,031,765	\$2,042,430	\$2,119,298	\$6,055,288	\$6,333,143
Consumer Loans	241,298	237,244	257,175	707,937	761,327
Commercial Loans	68,250	66,333	70,784	199,624	195,278
Consumer & Commercial Lines of Credit	43,638	42,570	39,812	126,257	113,806
Mortgage-backed securities	84,695	56,911	50,053	210,582	175,145
FHLB stock and other Investment, Trading Securities/Deposits	<u>60,702</u>	<u>44,223</u>	<u>60,333</u>	<u>162,964</u>	<u>180,178</u>
<b>TOTAL INTEREST INCOME</b>	<b><u>2,530,348</u></b>	<b><u>2,489,711</u></b>	<b><u>2,597,455</u></b>	<b><u>7,462,652</u></b>	<b><u>7,758,877</u></b>
<b>INTEREST EXPENSE:</b>					
Deposits	220,881	250,193	365,102	768,982	1,126,270
Federal Home Loan Bank Advances	146,402	152,507	174,642	456,410	573,777
Other	26,452	26,942	28,749	79,706	81,414
<b>TOTAL INTEREST EXPENSE</b>	<b><u>393,735</u></b>	<b><u>429,642</u></b>	<b><u>568,493</u></b>	<b><u>1,305,098</u></b>	<b><u>1,781,461</u></b>
<b>NET INTEREST INCOME</b>	<b>2,136,613</b>	<b>2,060,069</b>	<b>2,028,962</b>	<b>6,157,554</b>	<b>5,977,416</b>
Provisions for loan losses	<u>45,000</u>	<u>351,828</u>	<u>360,000</u>	<u>506,828</u>	<u>700,000</u>
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b><u>2,091,613</u></b>	<b><u>1,708,241</u></b>	<b><u>1,668,962</u></b>	<b><u>5,650,726</u></b>	<b><u>5,277,416</u></b>
<b>NON-INTEREST INCOME:</b>					
Service charge on deposits	223,392	188,381	202,023	577,005	581,231
Mortgage Banking	223,089	163,606	456,356	553,409	833,606
Interchange Fees	98,959	90,473	83,121	275,756	231,731
Loan Fees and Charges	46,558	41,580	35,189	131,232	92,975
Gain/(Loss) on Sale of Real Estate/Investments	7,070	(4,910)	17,374	9,876	101,318
Gain/(Loss) on Investment Trading Accounts	(62,850)	(15,720)	(3,123)	(87,262)	36,604
Other	<u>26,573</u>	<u>27,036</u>	<u>29,262</u>	<u>91,208</u>	<u>91,694</u>
<b>TOTAL NON-INTEREST INCOME</b>	<b><u>562,791</u></b>	<b><u>490,446</u></b>	<b><u>820,202</u></b>	<b><u>1,551,224</u></b>	<b><u>1,969,159</u></b>
<b>NON-INTEREST EXPENSE:</b>					
Compensation and Employee Benefits	1,010,805	930,252	1,016,409	2,866,111	2,761,518
Occupancy, Property Taxes, and Equipment	212,374	200,905	199,114	612,271	565,474
Technology and Information Processing	147,138	135,529	143,940	418,232	414,775
Federal Deposit Insurance,					

Supervisory Fees/Taxes	101,795	112,244	90,015	324,376	263,728
Professional Fees	65,393	40,588	102,141	168,870	240,852
Other	<u>235,215</u>	<u>210,996</u>	<u>308,448</u>	<u>639,012</u>	<u>743,742</u>
TOTAL NON-INTEREST EXPENSE	<u>1,772,720</u>	<u>1,630,514</u>	<u>1,860,067</u>	<u>5,028,872</u>	<u>4,990,089</u>
INCOME BEFORE INCOME TAXES	881,684	568,173	629,097	2,173,078	2,256,486
Income Tax Expense	<u>295,646</u>	<u>162,820</u>	<u>190,109</u>	<u>704,360</u>	<u>682,070</u>
NET INCOME	586,038	405,353	438,988	1,468,718	1,574,416
Dividends Paid to Preferred Shareholders	0	0	0	0	74,190
Accretion of Discount on Preferred Stock	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>102,672</u>
Net Income Available to Common Shareholders	<u>\$586,038</u>	<u>\$405,353</u>	<u>\$438,988</u>	<u>\$1,468,718</u>	<u>\$1,397,554</u>
<u>PER COMMON SHARE DATA:</u>					
Available Earnings	\$1.67	\$1.13	\$1.21	\$4.11	\$3.85
Diluted Available Earnings	\$1.66	\$1.13	\$1.19	\$4.09	\$3.80
Revenue (Net Interest Income and Non-Interest Income)	\$7.70	\$7.11	\$7.83	\$21.55	\$21.87
Dividends Paid	\$0.15	\$0.15	\$0.14	\$0.45	\$0.42
Book Value Period End	\$45.55	\$43.47	\$40.52	\$45.55	\$40.52
Tangible Book Value Period End	\$44.65	\$43.16	\$39.79	\$44.65	\$39.79
<u>RATIOS:</u>					
Net Income to Average Period Assets (Annualized)	1.35%	0.91%	1.01%	1.12%	1.24%
Net Income to Average Period Total Stockholders' Equity (Annualized)	14.94%	10.59%	11.90%	12.78%	13.49%
Net Interest Margin (Average) for the period	5.36%	5.07%	4.98%	5.12%	5.01%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.78%	2.56%	2.41%	2.64%	2.68%
Efficiency Ratio for the Period	65.67%	63.93%	65.28%	65.23%	62.80%
Net Loan Charge-Offs for the Period to Average Period Net Loans (Annualized)	\$85,881 0.28%	240,854 0.80%	\$60,529 0.18%	\$349,467 0.39%	\$330,949 0.34%
TDRs (Performing) at Period End to Average Period Net Loans	\$3,822,451 3.11%	\$3,433,778 2.84%	\$2,102,332 1.61%	\$3,822,451 3.16%	\$2,102,332 1.60%
Non-Performing Assets at Period End to Average Period Total Assets	\$3,082,869 1.78%	\$3,071,596 1.72%	\$3,382,282 1.95%	\$3,082,869 1.75%	\$3,382,282 1.99%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$2,789,714 2.27% 96.02%	\$2,829,188 2.34% 92.11%	\$2,557,660 1.96% 75.62%	\$2,789,714 2.30% 96.02%	\$2,557,660 1.95% 75.62%

CONSOLIDATED STATEMENTS OF CONDITION

	Sept 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)	% Change	June 30, 2011 (Unaudited)	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents	\$12,306,319	\$14,905,312	(24)	\$14,127,682	20
Investment, Trading and Mortgage-Backed Securities	27,293,195	19,576,218	44	28,872,664	(2)

Net Loans	121,970,199	129,279,354	(6)	122,310,968	0
Premises and Equipment, Net	7,585,748	7,696,355	(1)	7,673,113	(1)
Other Real Estate Owned	793,336	780,000	2	793,336	0
Other Assets	<u>1,037,083</u>	<u>1,609,041</u>	<u>(36)</u>	<u>1,340,554</u>	<u>22</u>
TOTAL ASSETS	<u>\$170,985,880</u>	<u>\$173,846,280</u>	<u>2</u>	<u>\$175,118,317</u>	<u>(2)</u>
<b><u>LIABILITIES:</u></b>					
Deposits	127,280,619	129,778,509	(2)	131,988,769	(4)
Federal Home Loan Bank Advances	23,768,479	25,372,851	(6)	23,973,008	6
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>880,185</u>	<u>871,152</u>	<u>1</u>	<u>854,742</u>	<u>3</u>
TOTAL LIABILITIES	<u>\$155,022,283</u>	<u>\$159,115,512</u>	<u>(3)</u>	<u>\$159,909,519</u>	<u>(3)</u>
<b><u>STOCKHOLDERS' EQUITY:</u></b>					
Common Stock	\$4,289	\$4,283	0	\$4,285	0
Capital Surplus	6,264,367	6,244,738	0	6,258,751	0
Retained Earnings	11,201,594	9,500,098	18	10,668,116	5
Unearned Compensation	(42,007)	(57,978)	28	(45,012)	7
Treasury Stock	(1,783,468)	(1,227,321)	(45)	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>318,822</u>	<u>266,948</u>	<u>(19)</u>	<u>106,126</u>	<u>200</u>
Total Stockholders' Equity	<u>15,963,597</u>	<u>14,730,768</u>	<u>8</u>	<u>15,208,798</u>	<u>5</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$170,985,880</u>	<u>\$173,846,280</u>	<u>(2%)</u>	<u>\$175,118,317</u>	<u>(2%)</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On October 13, 2011, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate increased to \$0.36 per share. This dividend rate is composed of a regular quarterly dividend rate of \$0.15 per share and a special year-end dividend of \$0.21 per share and will be paid on December 23, 2011 to stockholders of record at the close of business on December 9, 2011."