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FOR IMMEDIATE RELEASE
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FPB FINANCIAL CORP. ANNOUNCES
2012 FIRST QUARTER FINANCIAL RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF) (FPBF.PK), the holding company for Florida Parishes Bank, announced financial results for the 2012 first quarter ended March 31, 2012.

Earnings

Net income for the first quarter of 2012 totaled \$459,000 a decrease of 3.8% from \$477,000 in the first quarter of 2011. Net income per fully diluted common share was \$1.30 in the 2012 first quarter, no change from the \$1.30 per fully diluted common share earned in the first quarter of 2011. Return on common stockholders' equity (ROE) was 11.2% for the period.

First quarter earnings were positively affected by an increase of \$299,000 in net interest income when compared to the first quarter of 2011 and by a \$31,000 decrease in income tax expense. These items were offset by a \$209,000 increase in non-interest expense, primarily from increased expense for compensation and employee benefits and by a \$155,000 or 140.9% increase in provision for loan losses. The provision expense for the quarter increased due to increases in total non-performing assets and due to increases in net loan charge-offs.

Asset Quality

Total non-performing assets at March 31, 2012 increased \$1.1 million, or 40.1% to \$3.9 million when compared to March 31, 2011. Total non-performing assets on December 31, 2011 were \$3.0 million. The Company's allowance for loan losses was unchanged at \$3.0 million when compared to December 31, 2011 and up \$318,000 or 11.7% as compared to March 31, 2011.

Net loan charge-offs for the first quarter totaled \$262,000, up \$239,000 in the 2011 first quarter. In the 2011 fourth quarter the company recorded a \$94,000 net recovery.

Performing Troubled Debt Restructured (TDR's) as of March 31 totaled \$3.2 million, or an increase of \$55,000 from March 31, 2011. Performing TDR's decreased by \$231,000 when compared to December 31, 2011.

Balance Sheet and Capital

Total assets at March 31, 2012 increased to \$188.1 million, or 4.8% as compared to \$179.5 million on March 31, 2011. Total assets on December 31, 2011 were \$174.6 million. The increase in total assets was primarily attributed to an increase of \$13.5 million in cash and cash equivalents including earning and non-earning deposits to \$22.5 million at March 31, 2012. The increase in cash and deposits was offset by a \$7.6 million decrease in trading securities to \$215,000. Total liabilities increased 4.5% to \$171.5 million primarily due to an increase of \$16.5 million in total deposits to \$149.5 million from \$133.0 million at March 31, 2011 which was offset by a 34.0% decrease in Federal Home Loan Bank advances to \$18.0 million at March 31, 2012. Non-interest bearing deposits and total non-maturity deposits both increased in the twelve month period ending March 31, 2012.

Common Stockholders' equity increased by a net of \$1.2 million, or 7.7% to \$16.6 million for the twelve month period ending March 31, 2012, primarily due to an increase of \$1.5 million in retained earnings. Common stockholders' equity rate of increase was reduced by an increase of \$556,000 in treasury stock. The increase in treasury stock was due to the Company completing the termination of its Employee Stock Ownership Plan (ESOP) and distributing the ESOP account balances to the ESOP participants during the second quarter of 2011. Tangible common stockholders' equity totaled \$16.3 million at March 31, 2012.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2012.

FPB Financial Corp. reported the following for the period ending March 31, 2012, and as compared to March 31, 2011:

- Total Assets increased to \$188.1 million, or 4.8%
- Net Loans increased to \$123.8 million, or 3.3%
- Net interest margin increased to 5.44%
- Net Interest Income increased \$299,000, or 15.5%

- Non-Interest Income increased to \$542,000, or 2.9%
- Non-Interest Bearing deposits increased to \$28.8 million, or 40.5%
- Non-maturity Deposits increased \$13.1 million, or 14.6%
- Dividends paid to common shareholders increased to \$56,000, or 2.9%
- Common Stockholders' equity increased \$1.2 million, or 7.7%
- Common Book Value per share increased to \$47.04, or 11.6%
- Foreclosed Assets decreased \$148,000, or 12.1%
- Allowance for Loan Losses increased to \$3.0 million, or 11.7%

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	<u>March 31,</u> <u>2012</u> <u>(Unaudited)</u>	<u>March 31,</u> <u>2011</u> <u>(Unaudited)</u>	<u>%</u> <u>Change</u>	<u>Dec. 31,</u> <u>2011</u>	<u>%</u> <u>Change</u>
Cash and Cash Equivalents including Interest & Non-Interest Earning Deposits	\$22,543,941	\$9,009,941	150%	\$11,934,951	89%
Net Loans	123,758,131	119,766,770	3	126,309,461	(2)
Foreclosed Assets	1,080,688	1,229,058	(12)	1,133,388	(5)
Non-Performing Assets (includes Foreclosed Assets)	3,932,285	2,806,704	40	3,007,078	31
Allowance for Loan Losses	3,036,477	2,718,214	12	3,033,282	0
Total Assets	188,079,694	179,483,840	5	174,599,782	8
Non-Interest Bearing Deposits	28,765,949	20,480,043	40	22,774,022	26
Interest-Bearing Deposits	120,742,097	112,507,012	7	106,561,531	13
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	102,830,753	89,702,708	15	88,806,587	16
Brokered Deposits (Included in interest-bearing deposits)	6,834,596	7,194,851	(5)	7,116,816	(4)
FHLB Advances	18,004,684	27,279,702	(34)	25,361,627	(29)

Subordinated Debentures/Trust Preferred Securities	3,093,000	3,093,000	0	3,093,000	0
Tangible Common Stockholders' Equity	16,308,164	15,305,950	7	15,918,488	2
Total Common Stockholders' Equity	16,549,948	15,369,469	8	16,132,126	3

CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended				
	March 31, 2012 (Unaudited)	Dec. 31, 2011	% Change	March 31, 2011 (Unaudited)	% Change
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,125,574	\$2,061,602	3%	\$1,981,093	7%
Consumer Loans	222,352	233,040	(5)	200,325	11
Commercial Loans	72,810	71,999	1	65,042	12
Consumer & Commercial Lines of Credit	45,736	42,284	8	40,049	14
Investment Securities and Deposits	163,101	156,553	4	127,015	28
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,629,573</u>	<u>2,565,478</u>	<u>2</u>	<u>2,413,524</u>	<u>9</u>
INTEREST EXPENSE:					
Deposits	223,954	209,009	7	297,908	(25)
Federal Home Loan Bank Advances	145,559	148,226	(2)	157,501	(8)
Other	28,784	27,037	6	26,312	9
TOTAL INTEREST EXPENSE	<u>398,297</u>	<u>384,272</u>	<u>4</u>	<u>481,721</u>	<u>(17)</u>
NET INTEREST INCOME	2,231,276	2,181,206	2	1,931,803	16
Provisions for loan losses	<u>265,000</u>	<u>149,639</u>	<u>77</u>	<u>110,000</u>	<u>141</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>1,966,276</u>	<u>2,031,567</u>	<u>(3)</u>	<u>1,821,803</u>	<u>8</u>
NON-INTEREST INCOME:					
Mortgage Banking Fees	186,060	177,813	5	166,714	12
Service charges on deposits	176,947	216,907	(18)	194,301	(9)
Interchange Fees	101,902	97,637	4	86,323	18
Loan Fees and Charges	51,485	47,376	9	43,094	19
Gain/(Loss) on Trading Accounts	15,896	(5,814)	-	(8,693)	-
Gain/(Loss) on Sale of Investments and Foreclosed Assets	(27,991)	(4,296)	-	7,716	-
Other	<u>37,878</u>	<u>26,406</u>	<u>43</u>	<u>37,602</u>	<u>1</u>
TOTAL NON-INTEREST INCOME	<u>542,177</u>	<u>556,029</u>	<u>(2)</u>	<u>527,057</u>	<u>3</u>

NON-INTEREST EXPENSE:

Compensation and Employee Benefits	1,070,651	1,029,837	4	925,054	16
Occupancy, Property Taxes, and Equipment	208,596	215,863	(3)	198,992	5
Technology and Information Processing	137,263	163,791	(16)	135,565	1
Regulatory Fees	81,787	2,726	2,900	110,337	(26)
Foreclosed Assets	31,013	260,854	(88)	10,545	194
Professional Fees	53,530	73,608	(27)	62,889	(15)
Other	<u>252,048</u>	<u>337,426</u>	<u>(25)</u>	<u>182,257</u>	<u>38</u>
TOTAL NON-INTEREST EXPENSE	<u>1,834,888</u>	<u>2,084,105</u>	<u>(12)</u>	<u>1,625,639</u>	<u>13</u>
INCOME BEFORE INCOME TAXES	673,565	503,491	38	723,221	(7)
Income Tax Expense	<u>214,441</u>	<u>153,940</u>	<u>39</u>	<u>245,895</u>	<u>(13)</u>
NET INCOME	459,124	349,551	31	477,326	(4)

PER COMMON SHARE DATA:

Net Earnings	\$1.31	\$1.00	31	\$1.31	-0-
Diluted Net Earnings	\$1.30	\$0.99	31	\$1.30	-0-
Dividends Paid	\$0.16	\$0.36	(56)	\$0.15	7
Revenue (Net Interest Income and Non-Interest Income)	\$7.89	\$7.81	1	\$6.74	17
Book Value Period End	\$47.04	\$45.89	3	\$42.15	12
Tangible Book Value Period End	\$46.35	\$45.23	2	\$41.97	10

RATIOS:

ROA (Annualized Net Income to Average Period Assets)	1.02%	0.80%		1.10%	
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	11.22%	8.66%		12.75%	
Net Interest Margin (Average) for the period	5.44%	5.49%		4.86%	
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.88%	3.50%		2.52%	
Efficiency Ratio for the Period	66.16%	76.14%		66.11%	
Net Loan Charge-Offs/(Recoveries) for the Period to Average Period Net Loans (Annualized)	\$261,805 0.84%	(\$93,929) (0.30%)		\$22,733 0.08%	
TDRs (Performing) at Period End to Average Period Net Loans	\$3,197,794 2.55%	3,428,911 2.94%		\$3,142,668 2.63%	
Non-Performing Assets at Period End to Average Period Total Assets	\$3,932,285 2.18%	\$3,007,078 1.74%		\$2,806,704 1.59%	
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$3,036,477 2.42% 77.22%	\$3,033,282 2.46% 100.87%		\$2,718,214 2.28% 96.85%	

CONSOLIDATED STATEMENTS OF CONDITION

	March 31, 2012 (Unaudited)	March 31, 2011 (Unaudited)	%	Dec. 31, 2011	%
			Change		Change
<u>ASSETS:</u>					
Cash and Cash Equivalents including Interest & Non-Interest Earnings Deposits	\$22,543,941	\$9,009,941	150%	\$11,934,951	89%
Securities- Available for Sale	31,392,136	32,575,315	(4)	25,735,921	22
Trading Securities	215,069	7,815,294	(97)	243,069	(12)
Net Loans	123,758,131	119,766,770	3	126,309,461	(2)
Accrued Interest Receivable	580,089	531,643	9	622,775	(7)
Premises and Equipment, Net	7,788,911	7,754,061	0	7,870,052	(1)
Foreclosed Assets	1,080,688	1,229,058	(12)	1,133,388	(5)
Other Assets	<u>720,729</u>	<u>801,758</u>	<u>(10)</u>	<u>750,165</u>	<u>(4)</u>
TOTAL ASSETS	<u>\$188,079,694</u>	<u>\$179,483,840</u>	<u>5</u>	<u>\$174,599,782</u>	<u>8</u>
<u>LIABILITIES:</u>					
Deposits	149,508,046	132,987,055	12	129,335,554	16
Federal Home Loan Bank Advances	18,004,684	27,279,702	(34)	25,361,627	(29)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>924,016</u>	<u>754,614</u>	<u>22</u>	<u>677,476</u>	<u>36</u>
TOTAL LIABILITIES	<u>\$171,529,746</u>	<u>\$164,114,371</u>	<u>5</u>	<u>\$158,467,657</u>	<u>8</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$4,433	\$4,284	3	\$4,431	0
Capital Surplus	6,279,173	6,258,751	0	6,274,941	0
Retained Earnings	11,827,431	10,315,248	15	11,424,557	4
Unearned Compensation	(19,405)	(45,012)	57	(19,974)	3
Treasury Stock	(1,783,468)	(1,227,321)	(45)	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>241,784</u>	<u>63,519</u>	<u>281</u>	<u>231,638</u>	<u>4</u>
Total Stockholders' Equity	<u>16,549,948</u>	<u>15,369,469</u>	<u>8</u>	<u>16,132,125</u>	<u>3</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$188,079,694</u>	<u>\$179,483,840</u>	<u>5%</u>	<u>\$174,599,782</u>	<u>8%</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On March 29, 2012, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate increased to \$0.17 per share and will be paid on June 25, 2012 to stockholders of record at the close of business on June 8, 2012."