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FOR IMMEDIATE RELEASE

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FPB FINANCIAL CORP. ANNOUNCES  
2013 THIRD QUARTER RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB: FPBF), the holding company for Florida Parishes Bank, announced financial results for the period ended September 30, 2013.

FPB Financial Corp. reported the following for the nine months ended September 30, 2013, and as compared to the nine months ended September 30, 2012:

- Net Income increased to \$1.5 million or 8.3%
- Diluted Net Income per share increased to \$0.45 or 12.5%
- Net Interest Income after provision for loan losses increased to \$6.3 million or 8.5%
- Net Loan Charge-Offs decreased to \$204,000 or 68.9%
- Dividend paid to common shareholders increased to \$191,000 or 6.7%

Other items and per share data of note as of September 30, 2013, compared to September 30, 2012:

- Non-performing Assets decreased to \$1.9 million or 55.4%
- Book Value per share increased to \$17.02 or 4.9%
- Total Assets increased to \$202.4 million or 5.6%
- Non-Interest Bearing Deposits increased to \$36.0 million or 15.0%
- Non-Maturity Deposits increased to \$121.6 million or 13.3%
- Allowance for Loan Losses increased to \$3.2 million or 5.0%

Earnings

Net income for the third quarter of 2013 totaled \$480,000, an increase of 14.2% from \$420,000 in the third quarter of 2012. Net income per fully diluted common share was \$0.45 up from \$0.40 per fully diluted common share earned in the third quarter of 2012. Return on common stockholders' equity (ROE) increased to 10.6% for the period.

Third quarter earnings when compared to the third quarter of 2012 were positively affected by a \$250,000 decrease in provision for loan losses. This was offset by a \$208,000 decrease in non-interest income due primarily to a loss on sale of investment securities and foreclosed assets and a decline of \$88,000 in mortgage banking revenue. Income tax expense increased to \$233,000 in the 2013 period.

Asset Quality

Total non-performing assets at September 30, 2013 decreased \$2.4 million, or 55.4% to \$1.9 million when compared to September 30, 2012. Total non-performing assets at June 30, 2013 were \$1.9 million. The Company's allowance for loan losses increased by \$150,000 to \$3.2 million compared to September 30, 2012. Total allowance for loan losses was \$3.3 million at June 30, 2013.

Net loan charge-offs for the third quarter totaled \$84,000, down from \$233,000 in the 2012 third quarter. In the 2013 second quarter the Company's net loan charge-offs were \$92,000.

Performing Troubled Debt Restructured (TDR's) as of September 30, 2013 totaled \$2.4 million, or a decrease of 36.2% from September 30, 2012. Performing TDR's decreased by \$2,000 when compared to June 30, 2013.

## Balance Sheet and Capital

Total assets at September 30, 2013 increased to \$202.4 million, or 5.6% as compared to \$191.6 million at September 30, 2012. The increase in total assets was primarily attributed to an increase of \$15.0 million in available-for-sale investment securities, an increase of \$4.6 million in held-to-maturity investment securities, and an increase of \$665,000 in net premises and equipment and an increase in other assets of \$1.5 million due to \$1.4 million proceeds held in a stock offering escrow account. These increases were offset by an \$8.4 million decrease in net loans, a \$2.0 million decrease in cash and cash equivalents and a \$695,000 decrease in foreclosed assets. Total liabilities increased by 5.7% to \$184.2 million primarily due to an increase of \$10.2 million in total deposits to \$160.6 million from \$150.4 million at September 30, 2012 which was offset by an 11.4% decrease in Federal Home Bank advances to \$17.7 million at September 30, 2013. Non-interest bearing deposits and total non-maturity deposits increased by 15.0% and 13.3%, respectively, in the twelve month period ended September 30, 2013.

Common stockholders' equity increased by a net of \$814,000, or 4.7% to \$18.1 million for the twelve month period ended September 30, 2013, primarily due to an increase of \$1.7 million in retained earnings. Other comprehensive income decreased by \$927,000 at September 30, 2013 when compared to September 30, 2012. Tangible common stockholders' equity increased to \$18.1 million this period.

## Other Matters

On September 27, 2013, we paid a 3-for-1 stock split on our common stock, pursuant to which each stockholder of the Company received two additional shares of common stock for each one share of common stock held as of the close of business on the September 11, 2013 record date. As a result of the stock split, our total shares issued increased to 1,183,013 shares at September 30, 2013, and our net number of shares issued and outstanding after subtracting unearned RRP shares and treasury shares increased to 1,066,137 shares. In addition, our per share stock price currently reflects the stock split.

On October 11, 2013, we completed the sale of 129,075 shares of our common stock at a price of \$16.00 per share in a private placement, for total gross proceeds of \$2.1 million. The net sales proceeds are approximately \$2.0 million. The sale of the shares in the private placement further increased our stockholders' equity, and the additional capital will be used to fund growth opportunities.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of September 30, 2013.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

*This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.*

## FPB Financial Corp.

<b><u>Selected Balances</u></b>	<b>Sept. 30, 2013 (Unaudited)</b>	<b>Sept. 30, 2012 (Unaudited)</b>	<b>% Change</b>	<b>June 30, 2013 (Unaudited)</b>	<b>% Change</b>
Total Common Stockholders' Equity	18,146,908	17,332,526	5	17,979,365	1
Net Loans	113,165,148	121,581,212	(7)	113,481,825	0
Foreclosed Assets	361,067	1,056,127	(66)	352,000	3

Non-Performing Assets (Includes Foreclosed Assets)	1,928,701	4,322,086	(55)	1,867,293	3
Allowance for Loan Losses	3,186,015	3,035,642	5	3,269,522	(3)
Total Assets	202,384,931	191,593,859	6	200,393,782	1
Non-Interest Bearing Deposits	36,033,709	31,328,579	15	35,790,453	1
Non-Maturity Deposits (Includes interest and non-interest bearing deposits)	121,619,702	107,330,746	13	121,664,675	0
Brokered Deposits (Included in interest-bearing deposits)	2,459,461	6,549,958	(62)	5,687,161	(57)
FHLB Advances	17,716,500	19,990,524	(11)	13,791,500	28

### CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended			For the Nine Months Ended	
	Sept. 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	Sept. 30, 2012 (Unaudited)	Sept. 30, 2013 (Unaudited)	Sept. 30, 2012 (Unaudited)
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$1,856,595	\$1,849,969	\$2,029,301	\$5,725,511	\$6,211,984
Consumer Loans	249,210	240,112	233,079	726,165	674,836
Consumer & Commercial Lines of Credit	54,931	49,971	49,500	154,391	142,347
Commercial Loans	53,195	52,018	54,302	149,300	186,731
Investment Securities and Deposits	<u>229,430</u>	<u>195,154</u>	<u>158,817</u>	<u>592,168</u>	<u>436,956</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,443,361</u>	<u>2,387,224</u>	<u>2,524,999</u>	<u>7,347,535</u>	<u>7,652,854</u>
INTEREST EXPENSE:					
Deposits	151,947	175,063	232,213	514,397	696,836
Federal Home Loan Bank Advances	75,461	74,828	112,893	236,534	373,325
Other	<u>26,691</u>	<u>26,752</u>	<u>28,152</u>	<u>79,894</u>	<u>85,184</u>
TOTAL INTEREST EXPENSE	<u>254,099</u>	<u>276,643</u>	<u>373,258</u>	<u>830,825</u>	<u>1,155,345</u>
NET INTEREST INCOME	2,189,262	2,110,581	2,151,741	6,516,710	6,497,509
Provisions for loan losses	<u>0</u>	<u>55,000</u>	<u>250,000</u>	<u>181,000</u>	<u>657,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,189,262</u>	<u>2,055,581</u>	<u>1,901,741</u>	<u>6,335,710</u>	<u>5,840,509</u>
NON-INTEREST INCOME:					
Service charge on deposits	235,077	221,105	182,657	669,827	537,853
Mortgage Banking Fees	106,198	203,925	193,839	497,249	557,673
Interchange Fees	143,519	141,327	115,659	416,572	324,632
Loan Fees and Charges	32,057	40,905	49,413	115,292	145,417
Gain/(Loss) on Sale of Investments and Foreclosed Assets	(88,008)	17,060	89,760	(85,574)	278,094
Gain/(Loss) on Trading Accounts	648	14,657	(3,092)	17,069	(9,525)
Other	<u>13,687</u>	<u>14,339</u>	<u>22,872</u>	<u>83,624</u>	<u>82,718</u>
TOTAL NON-INTEREST INCOME	<u>443,178</u>	<u>653,318</u>	<u>651,108</u>	<u>1,714,059</u>	<u>1,916,862</u>

NON-INTEREST EXPENSE:

Compensation and Employee Benefits	1,082,659	1,092,741	1,092,555	3,253,239	3,257,026
Occupancy, Property Taxes, and Equipment	226,150	227,662	206,792	683,255	624,820
Technology and Information Processing	203,584	159,268	137,384	522,102	424,768
Professional Fees	92,107	74,631	90,828	208,964	225,345
Regulatory Fees	48,320	43,218	87,492	159,193	251,636
Foreclosed Assets	8,440	45,150	21,361	76,950	67,812
Other	<u>257,740</u>	<u>316,095</u>	<u>279,343</u>	<u>870,441</u>	<u>800,279</u>
TOTAL NON-INTEREST EXPENSE	<u>1,919,000</u>	<u>1,958,765</u>	<u>1,915,755</u>	<u>5,774,144</u>	<u>5,651,686</u>
INCOME BEFORE INCOME TAXES	713,440	750,134	637,094	2,275,625	2,105,685
Income Tax Expense	<u>233,446</u>	<u>248,377</u>	<u>216,612</u>	<u>754,529</u>	<u>700,551</u>
NET INCOME	<u>479,994</u>	<u>501,757</u>	<u>420,482</u>	<u>1,521,096</u>	<u>1,405,134</u>

PER COMMON SHARE DATA (ADJUSTED FOR 3 FOR 1 STOCK SPLIT):

Net Earnings	\$0.45	\$0.47	\$0.40	\$1.43	\$1.33
Diluted Net Earnings	\$0.45	\$0.47	\$0.40	\$1.42	\$1.33
Revenue (Net Interest Income and Non-Interest Income)	\$2.47	\$2.60	\$2.65	\$7.74	\$7.97
Dividends Paid	\$0.06	\$0.06	\$0.06	\$0.18	\$0.17
Book Value Period End	\$17.02	\$16.92	\$16.41	\$17.02	\$16.41
Book value adjusted for other Comprehensive income at period end	\$17.02	\$16.92	\$16.23	\$17.02	\$16.23

RATIOS:

ROA (Annualized Net Income to Average Period Assets)	0.95%	1.01%	0.89%	1.02%	1.13%
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	10.63%	11.03%	9.61%	11.28%	12.53%
Net Interest Margin (Average) for the period	4.77%	4.66%	4.96%	4.81%	5.10%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.92%	2.62%	2.66%	2.73%	2.68%
Efficiency Ratio for the Period	72.90%	70.87%	68.35%	70.15%	67.17%
Net Loan Charge-Offs (Recoveries) for the Period to Average Period Net Loans (Annualized)	\$83,507 0.29%	\$92,314 0.33%	\$233,062 0.75%	\$203,799 0.24%	\$654,641 0.71%
TDRs (Performing) at Period End to Average Period Net Loans	\$2,390,264 2.11%	\$2,392,749 2.10%	\$3,747,371 3.05%	\$2,390,264 2.08%	\$3,747,371 3.02%
Non-Performing Assets at Period End to Average Period Total Assets	\$1,928,701 0.96%	\$1,867,293 0.94%	\$4,322,086 2.29%	\$1,928,701 0.97%	\$4,322,086 2.32%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$3,186,015 2.81% 165.19%	\$3,269,522 2.87% 175.10%	\$3,035,642 2.47% 70.24%	\$3,186,015 2.77% 165.19%	\$3,035,642 2.44% 70.24%

CONSOLIDATED STATEMENTS OF CONDITION

	Sept. 30, 2013 (Unaudited)	Sept. 30, 2012 (Unaudited)	% Change	June 30, 2013 (Unaudited)	% Change
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ASSETS:

Cash and Cash Equivalents

including Interest and Non-Interest Earning Deposits	\$9,737,748	\$10,522,606	(17)	\$9,792,361	(1)
Certificates of Deposit	1,994,000	3,235,000	(38)	2,986,000	(33)
Securities – Held to Maturity	4,563,195	0	-	4,569,486	0
Securities – Available for Sale	59,450,958	44,471,366	34	57,750,322	3
Trading Securities	186,226	189,098	(2)	206,358	(10)
Net Loans	113,165,148	121,581,212	(7)	113,481,825	0
Accrued Interest Receivable	762,599	574,456	33	803,197	(5)
Premises and Equipment, Net	9,111,881	8,447,000	8	8,989,589	1
Foreclosed Assets	361,067	1,056,127	(66)	352,000	3
Other Assets	<u>3,052,109</u>	<u>1,516,994</u>	<u>101</u>	<u>1,462,644</u>	<u>109</u>
TOTAL ASSETS	<u>\$202,384,931</u>	<u>\$191,593,859</u>	<u>6</u>	<u>\$200,393,782</u>	<u>1</u>
<b><u>LIABILITIES:</u></b>					
Deposits	160,592,502	150,411,580	7	164,418,216	(2)
Federal Home Loan Bank Advances	17,716,500	19,990,524	(11)	13,791,500	28
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>2,836,021</u>	<u>766,229</u>	<u>270</u>	<u>1,111,701</u>	<u>155</u>
TOTAL LIABILITIES	<u>\$184,238,023</u>	<u>\$174,261,333</u>	<u>6</u>	<u>\$182,414,417</u>	<u>1</u>
<b><u>STOCKHOLDERS' EQUITY:</u></b>					
Common Stock	\$4,448	\$4,433	0	\$4,437	0
Capital Surplus	6,364,018	6,283,971	1	6,335,706	0
Retained Earnings	14,304,084	12,650,272	13	13,888,057	3
Unearned Compensation	(12,339)	(19,405)	36	(12,340)	0
Treasury Stock	(1,783,468)	(1,783,468)	0	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>(729,835)</u>	<u>196,723</u>	-	<u>(453,027)</u>	<u>(61)</u>
Total Stockholders' Equity	<u>18,146,908</u>	<u>17,332,526</u>	<u>5</u>	<u>17,979,365</u>	<u>1</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$202,384,931</u>	<u>\$191,593,859</u>	<u>6%</u>	<u>\$200,393,782</u>	<u>1%</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On October 10, 2013, the Board of Directors of FPB Financial Corp. declared a cash dividend of \$0.10 per share on the common stock of the company. The dividend rate is composed of a regular quarterly dividend rate of \$0.06 per share and a special year-end dividend of \$0.04 per share and will be paid on December 24, 2013 to stockholders of record at the close of business on December 10, 2013."