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FOR IMMEDIATE RELEASE
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FPB FINANCIAL CORP. ANNOUNCES
2015 FIRST QUARTER RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF), the holding company for Florida Parishes Bank, announced financial results for the 2015 first quarter ended March 31, 2015.

Earnings

Net income in the 2015 first quarter increased 51.2% to \$704,000 (\$0.58 per fully diluted common share) as compared to the 2014 first quarter net income of \$465,000 (\$0.39 per fully diluted common share). Earnings per share increased by 48.7%. Return on Equity for the first quarter of 2015 was 12.0% on an annualized basis.

Items affecting and contributing to the Company's 2015 first quarter gain in net income when compared to the 2014 quarterly period:

- Net Interest Income increased to \$2.5 million from \$2.2 million, or 13.4%
- Mortgage Banking Fees totaled \$330,000 up from \$88,000 in 2014 or 273.6%
- Total Non-Interest Income increased to \$831,000 from \$628,000 in 2014 or 32.5%
- Non-Interest Expense on foreclosed assets decreased by 98.2% to \$1,000

Other items and per share data of note as of March 31, 2015, compared to March 31, 2014:

- Return on Equity (ROE) increased to 12.0% from 9.0%
- Net-Interest Margin increased to 4.96% from 4.83%
- The Company's Efficiency Ratio improved to 67.1% from 76.9%
- Book Value per common share increased by 13.8% to \$19.99 per share
- Total Common Stockholders' Equity increased to \$24.1 million, or 14.4%
- Dividends paid to common shareholders total \$84,000 in 2015 and 2014
- Non-Interest Bearing Deposits increased by 17.2% to \$47.7 million
- Non-Maturity deposits increased by 17.4% to \$149.6 million
- Net Loans increased to \$139.2 million or 15.9%
- Total Assets increased by 9.9% to \$229.5 million
- Net-Loan Charge-offs decreased by \$167,000, or 109.9%
- Foreclosed Assets decreased by \$407,000, or 100.0%
- Non-performing Assets decreased by \$65,000 to \$1.8 million, or 3.4%

Asset Quality

Total non-performing assets at March 31, 2015, decreased by 3.4% to \$1.8 million as compared to March 31, 2014. Non-performing assets at December 31, 2014 were \$1.5 million. The Company's allowance for loan losses increased by 4.9% to \$3.0 million at March 31, 2015 while increasing to 162.9% of total non-performing assets. Total allowance for loan losses was \$2.9 million at December 31, 2014.

Net loan recoveries for the first quarter totaled \$15,000, an improvement of 109.9% from \$152,000 of net loan charge-offs in the 2014 first quarter. Net loan charge-offs were \$64,000 in the 2014 fourth quarter. Performing Troubled Debt Restructured (TDR's) as of March 31, 2015 totaled \$3.0 million, or an increase of \$113,000 from March 31, 2014. Performing TDR's on December 31, 2014 totaled \$3.0 million.

Balance Sheet and Capital

Total assets at March 31, 2015 increased by 9.9% to \$229.5 million as compared to \$209.0 million at March 31, 2014. The increase in total assets was primarily attributed to an increase of \$19.0 million in net loans, an increase of \$3.6 million in cash and cash equivalents. These increases were

primarily offset by a \$1.2 million decrease in available-for-sale securities, and a \$407,000 decrease in foreclosed assets. Total liabilities increased by 9.4% to \$205.0 million primarily due to an increase of \$20.9 million, or 12.5% in total deposits to \$188.3 offset by a decrease of \$3.3 million or 20.5% in Federal Home Loan Bank advances.

Common Stockholders' Equity increased by a net of \$3.0 million, or 14.4% to \$24.1 million for the twelve months ended March 31, 2015. Retained earnings increased by \$2.0 million to \$17.0 million for the twelve month period. Other comprehensive income increased by \$1.0 million at March 31, 2015 when compared to March 31, 2014. Tangible common stockholders' equity increased to \$24.1 million for the period. Book value per common share increased to \$19.99 as total shares of 1,206,947 were outstanding at March 31, 2015. At the Subsidiary Bank level, Tier 1 Capital increased to \$23.9 million at March 31, 2015.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2015.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	<u>March 31,</u> <u>2015</u> <u>(Unaudited)</u>	<u>March 31,</u> <u>2014</u> <u>(Unaudited)</u>	<u>%</u> <u>Change</u>	<u>Dec. 31,</u> <u>2014</u>	<u>%</u> <u>Change</u>
Tangible Common Stockholders' Equity	\$24,127,005	\$21,088,325	14	\$23,291,053	4
Net Loans	139,232,457	120,174,242	16	136,622,308	2
Foreclosed Assets	0	407,067	(100)	76,000	(100)
Non-Performing Assets (includes Foreclosed Assets)	1,836,336	1,901,331	(3)	1,511,321	22
Allowance for Loan Losses	2,991,929	2,852,379	5	2,901,887	3
Total Assets	229,531,566	208,828,057	10	226,671,580	1
Non-Interest Bearing Deposits	47,733,994	40,741,587	17	44,399,159	8
Non-Maturity Deposits (Included in Interest and non-interest bearing deposits)	149,609,597	127,459,440	17	132,844,713	13
Brokered Deposits (Included in interest-bearing deposits)	1,549,037	1,799,202	(14)	1,549,540	0

FHLB Advances	12,893,000	16,218,000	(21)	22,673,000	(43)
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CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended				
	March 31, 2015 (Unaudited)	Dec. 31, 2014	% Change	March 31, 2014 (Unaudited)	% Change
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,074,196	\$2,049,922	1	\$1,815,999	14
Consumer Loans	222,673	226,536	(2)	252,978	(12)
Commercial Loans	163,946	166,257	(1)	112,303	46
Investment Securities and Deposits	<u>301,340</u>	<u>305,830</u>	<u>(1)</u>	<u>286,809</u>	<u>5</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,762,155</u>	<u>2,748,545</u>	<u>1</u>	<u>2,468,089</u>	<u>12</u>
INTEREST EXPENSE:					
Deposits	163,918	164,738	(1)	151,094	8
Federal Home Loan Bank Advances	54,244	61,277	(11)	70,719	(23)
Other	<u>25,939</u>	<u>26,075</u>	<u>(1)</u>	<u>25,873</u>	-
TOTAL INTEREST EXPENSE	<u>244,101</u>	<u>252,090</u>	<u>(3)</u>	<u>247,686</u>	<u>(1)</u>
NET INTEREST INCOME	2,518,054	2,496,455	(1)	2,220,403	13
Provisions for loan losses	<u>75,000</u>	<u>160,000</u>	<u>(53)</u>	<u>0</u>	-
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,443,054</u>	<u>2,336,455</u>	<u>5</u>	<u>2,220,403</u>	<u>10</u>
NON-INTEREST INCOME:					
Mortgage Banking Fees	329,520	234,904	40	88,208	274
Service charges on deposits	200,615	192,562	4	232,144	(14)
Interchange Fees	141,364	140,394	1	108,382	30
Loan Fees and Charges	60,438	(209)	-	61,160	(1)
Gain on bank owned life insurance	30,692	35,019	(12)	35,748	(14)
Gain/(Loss) on Sale of Foreclosed Assets and Investments	15,849	3,740	324	28,433	(44)
Gain/(Loss) on Trading Accounts	(9,280)	(13,597)	32	(14,913)	38
Other	<u>62,219</u>	<u>29,422</u>	<u>111</u>	<u>88,470</u>	<u>(30)</u>
TOTAL NON-INTEREST INCOME	<u>831,417</u>	<u>622,235</u>	<u>34</u>	<u>627,632</u>	<u>32</u>
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,338,801	1,298,297	3	1,248,776	7
Occupancy, Local and State Taxes, and Equipment	356,600	326,992	9	263,238	35

Technology and Information Processing	168,996	199,862	(15)	194,401	(13)
Professional Fees	55,908	44,089	27	75,052	(26)
Regulatory Fees	50,277	51,730	(3)	48,500	3
Foreclosed Assets	588	4,219	(86)	33,568	(98)
Other	<u>276,864</u>	<u>316,917</u>	<u>(13)</u>	<u>327,146</u>	<u>(15)</u>
TOTAL NON-INTEREST EXPENSE	<u>2,248,034</u>	<u>2,242,106</u>	-	<u>2,190,681</u>	<u>3</u>
INCOME BEFORE INCOME TAXES	1,026,437	716,584	43	657,354	56
Income Tax Expense	<u>322,347</u>	<u>155,887</u>	<u>107</u>	<u>191,834</u>	<u>68</u>
NET INCOME	<u>704,090</u>	<u>560,697</u>	<u>26</u>	<u>465,520</u>	<u>51</u>
<u>PER COMMON SHARE DATA:</u>					
Net Earnings	\$0.58	\$0.47	23	\$0.39	49
Diluted Net Earnings	\$0.58	\$0.46	26	\$0.39	49
Dividends Paid	\$0.07	\$0.07	0	\$0.07	0
Revenue (Net Interest Income and Non-Interest Income)	\$2.78	\$2.60	7	\$2.37	17
Book Value Period End	\$19.99	\$19.30	4	\$17.56	14
Book value adjusted net of other comprehensive income at period end	\$19.63	\$19.12	3	\$18.04	9
<u>RATIOS:</u>					
ROA (Annualized Net Income to Average Period Assets)	1.25%	0.99%		0.91%	
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	12.03%	9.72%		9.04%	
Net Interest Margin (Average) for the period	4.96%	4.87%		4.83%	
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.51%	2.85%		3.04%	
Efficiency Ratio for the Period	67.12%	71.89%		76.92%	
Net Loan Charge-Offs/(Recoveries) for the Period to Average Period Net Loans (Annualized)	\$(15,041) (0.04%)	\$63,589 0.17%		\$151,809 0.52%	
TDRs (Performing) at Period End to Average Period Net Loans	\$2,956,807 2.14%	\$2,996,505 2.21%		\$2,843,939 2.40%	
Non-Performing Assets at Period End to Average Period Total Assets	\$1,836,336 0.80%	\$1,511,321 0.67%		\$1,901,331 0.91%	
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$2,991,929 2.16% 162.93%	\$2,901,887 2.14% 192.01%		\$2,852,379 2.41% 150.02%	

	March 31, 2015 (Unaudited)	March 31, 2014 (Unaudited)	% Change	Dec. 31, 2014	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents including Interest & Non-Interest Earnings Deposits	\$12,513,633	\$8,942,553	40	\$10,576,401	18
Securities- Held to Maturity	4,193,670	4,550,255	(8)	5,689,478	(26)
Securities- Available for Sale	58,207,593	59,382,158	(2)	57,835,117	1
Trading Securities	140,629	178,767	(21)	149,909	(6)
Bank owned life insurance	4,186,670	4,046,866	3	4,155,978	1
Net Loans	139,232,457	120,174,242	16	136,622,308	2
Accrued Interest Receivable	831,843	793,097	5	888,513	(6)
Premises and Equipment, Net	9,151,825	9,132,962	-	9,159,312	-
Foreclosed Assets	-	407,067	(100)	76,000	(100)
Other Assets	<u>1,073,246</u>	<u>1,220,090</u>	<u>(12)</u>	<u>1,518,564</u>	<u>(29)</u>
TOTAL ASSETS	<u>\$229,531,566</u>	<u>\$208,828,057</u>	<u>10</u>	<u>\$226,671,580</u>	<u>1</u>
<u>LIABILITIES:</u>					
Deposits	\$188,341,795	\$167,411,314	13	\$176,887,045	6
Federal Home Loan Bank Advances	12,893,000	16,218,000	(21)	22,501,000	(43)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>1,076,766</u>	<u>1,017,418</u>	<u>6</u>	<u>899,482</u>	<u>18</u>
TOTAL LIABILITIES	<u>\$205,404,561</u>	<u>\$187,739,732</u>	<u>9</u>	<u>\$203,380,527</u>	<u>1</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$13,127	\$13,127	0	\$13,127	0
Capital Surplus	8,470,021	8,404,758	1	8,470,021	0
Retained Earnings	16,998,349	15,033,604	13	16,378,745	4
Unearned Compensation	(4,341)	(6,902)	37	(4,341)	0
Treasury Stock	(1,783,468)	(1,783,468)	0	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>433,317</u>	<u>(572,794)</u>	<u>-</u>	<u>216,969</u>	<u>100</u>
Total Stockholders' Equity	<u>24,127,005</u>	<u>21,088,325</u>	<u>14</u>	<u>23,291,053</u>	<u>4</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$229,531,566</u>	<u>\$208,828,057</u>	<u>6</u>	<u>\$226,671,580</u>	<u>1</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On April 09, 2015, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate of \$0.07 per share and will be paid on June 25, 2015 to stockholders of record at the close of business on June 10, 2015."

