

Press Release: April 21, 2016

FOR IMMEDIATE RELEASE
For More Information Contact:

Fritz W. Anderson, II
Chief Executive Officer,
and Chairman, FPB Financial Corp.
(985) 345-1880

Ronnie Fugarino
President and
Chief Executive Officer, Florida Parishes Bank
(985) 345-1880

David Anderson
President, FPB Financial Corp.
and Executive Vice President
and Development Officer
Florida Parishes Bank
(985) 345-1880

Derek Shants
Chief Financial Officer
and Chief Operations Officer
FPB Financial Corp. and Florida Parishes Bank
(985) 345-1880

Joe Omner
Executive Vice President, Chief Operating
Officer and Chief Lending Officer
Florida Parishes Bank
(985) 345-1880

FPB FINANCIAL CORP. ANNOUNCES
2016 FIRST QUARTER RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF), the holding company for Florida Parishes Bank, announced financial results for the 2016 first quarter ended March 31, 2016.

Earnings (Per Share Data Adjusted for a 3 for 2 Stock Split on March 31, 2016)

Net income in the 2016 first quarter increased 10.1% to \$776,000 (\$0.42 per fully diluted common share) as compared to the 2015 first quarter net income of \$704,000 (\$0.39 per fully diluted common share). Earnings per share increased by 7.7%. Return on Equity for the first quarter of 2016 was 11.6% on an annualized basis.

Items affecting and contributing to the Company's 2016 first quarter gain in net income when compared to the 2015 quarterly period:

- Total Non-Interest Income increased to \$911,000 from \$831,000 in 2015 or 9.5%
- Gain on Sale of foreclosed assets and investments totaled \$123,000 up from \$16,000 in 2015
- Provisions for loan loss decreased by 64.7%.

Other items and per share data of note as of March 31, 2016, compared to March 31, 2015:

- Total Common Stockholders' Equity increased to \$27.2 million, or 12.8%
- Book Value per common share increased by 12.2% to \$14.58
- Dividends paid to common shareholders total \$87,000 in 2016 and \$84,000 in 2015
- Non-Interest Bearing Deposits increased by 15.6% to \$55.2 million
- Non-Maturity deposits increased by 9.4% to \$163.6 million
- Net Loans increased to \$142.7 million or 2.5%
- Total Assets increased by 6.3% to \$243.9 million
- Net-Loan Recoveries increased by \$38,000, or 254.0%

Asset Quality

Total non-performing assets at March 31, 2016, increased by \$629,000.00 or 34.3% to \$2.5 million as compared to March 31, 2015. Non-performing assets at December 31, 2015 were \$2.1 million. The Company's allowance for loan losses increased by 11.0% to \$3.3 million at March 31, 2015

while decreasing to 134.7% of total non-performing assets. Total allowance for loan losses was \$3.2 million at December 31, 2015.

Net loan recoveries for the first quarter totaled \$53,000, an improvement of 254.0% from \$15,000 of net loan recoveries in the 2015 first quarter. Net loan charge-offs were \$22,000 in the 2015 fourth quarter. Performing Troubled Debt Restructured (TDR's) as of March 31, 2016 totaled \$1.7 million, or a decrease of \$1.3 million from March 31, 2015. Performing TDR's on December 31, 2015 totaled \$2.0 million.

Balance Sheet and Capital

Total assets at March 31, 2016 increased by 6.3% to \$243.9 million as compared to \$229.5 million at March 31, 2015. The increase in total assets was primarily attributed to an increase of \$5.2 million in cash and cash equivalents, an increase of \$4.0 million in securities available-for-sale, and a \$3.5 million increase in net loans. Total liabilities increased by 5.5% to \$216.7 million primarily due to an increase of \$14.6 million, or 7.8% in total deposits to \$203.0 million offset by a decrease of \$3.7 million or 28.9% in Federal Home Loan Bank advances.

Common Stockholders' Equity increased by a net of \$3.1 million, or 12.8% to \$27.2 million for the twelve months ended March 31, 2016. Retained earnings increased by \$2.5 million to \$17.8 million for the twelve month period. Capital Surplus increased by \$441,000 at March 31, 2016 when compared to March 31, 2015. Book value per common share increased to \$14.58 as total shares of 1,866,735 were outstanding at March 31, 2016. At the Subsidiary Bank level, Tier 1 Capital increased to \$26.0 million at March 31, 2016.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2016.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	<u>March 31,</u> <u>2016</u> (Unaudited)	<u>March 31,</u> <u>2015</u> (Unaudited)	<u>%</u> <u>Change</u>	<u>Dec. 31,</u> <u>2015</u>	<u>%</u> <u>Change</u>
Tangible Common Stockholders' Equity	\$27,222,850	\$24,127,005	13	\$26,219,600	4
Total Assets	243,901,836	229,531,566	6	240,716,234	1
Net Loans	142,730,721	139,232,457	3	141,897,400	1
Non-Interest Bearing Deposits	55,185,955	47,733,994	16	49,044,811	8

Non-Maturity Deposits (Included in Interest and non-interest bearing deposits)	163,601,365	149,609,597	9	153,930,249	6
Brokered Deposits (Included in interest-bearing deposits)	1,401,705	1,549,037	(10)	1,549,096	(10)
FHLB Advances	9,165,000	12,893,000	(29)	16,078,000	(43)
Foreclosed Assets	40,680	0	-	40,680	-
Non-Performing Assets (includes Foreclosed Assets)	2,465,355	1,826,336	34	2,117,168	16
Allowance for Loan Losses	3,320,693	2,991,929	11	3,240,950	2

CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended				
	March 31, 2016 (Unaudited)	Dec. 31, 2015	% Change	March 31, 2015 (Unaudited)	% Change
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,061,983	\$2,068,209	-	\$2,074,196	(1)
Consumer Loans	212,115	224,387	(5)	222,673	(5)
Commercial Loans	210,456	206,727	2	163,946	28
Investment Securities and Deposits	<u>377,632</u>	<u>378,289</u>	-	<u>301,340</u>	<u>25</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,862,186</u>	<u>2,877,612</u>	<u>(1)</u>	<u>2,762,155</u>	<u>4</u>
INTEREST EXPENSE:					
Deposits	188,967	182,671	3	163,918	15
Federal Home Loan Bank Advances	32,473	31,405	3	54,244	(40)
Other	<u>28,952</u>	<u>26,790</u>	<u>8</u>	<u>25,939</u>	<u>12</u>
TOTAL INTEREST EXPENSE	<u>250,392</u>	<u>240,866</u>	<u>4</u>	<u>244,101</u>	<u>3</u>
NET INTEREST INCOME	2,611,794	2,636,746	(1)	2,518,054	4
Provisions for loan losses	<u>26,500</u>	<u>81,000</u>	<u>(67)</u>	<u>75,000</u>	<u>(65)</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,585,294</u>	<u>2,555,746</u>	<u>1</u>	<u>2,443,054</u>	<u>9</u>
NON-INTEREST INCOME:					
Mortgage Banking Fees	261,236	260,007	-	329,520	(21)
Service charges on deposits	217,875	204,967	6	200,615	9
Interchange Fees	154,503	157,021	(2)	141,364	9
Loan Fees and Charges	61,937	48,269	28	60,438	2
Gain on bank owned life insurance	27,698	29,647	(7)	30,692	(10)
Gain/(Loss) on Sale of Foreclosed Assets and Investments	122,507	9,578	1,179	15,849	673

Gain/(Loss) on Trading Accounts	(14,158)	2,601	(644)	(9,280)	(53)
Other	<u>78,908</u>	<u>54,838</u>	<u>44</u>	<u>62,219</u>	<u>27</u>
TOTAL NON-INTEREST INCOME	<u>910,506</u>	<u>766,928</u>	<u>19</u>	<u>831,417</u>	<u>10</u>
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,447,185	1,396,784	4	1,338,801	8
Occupancy, Local and State Taxes, and Equipment	319,139	334,512	(5)	356,600	(11)
Technology and Information Processing	219,543	204,632	7	168,996	30
Professional Fees	83,150	70,703	18	55,908	49
Regulatory Fees	50,958	52,304	(3)	50,277	1
Foreclosed Assets	1,527	(16,804)	109	588	160
Other	<u>258,824</u>	<u>340,765</u>	<u>(24)</u>	<u>276,864</u>	<u>(7)</u>
TOTAL NON-INTEREST EXPENSE	<u>2,380,326</u>	<u>2,382,896</u>	-	<u>2,248,034</u>	<u>6</u>
INCOME BEFORE INCOME TAXES	1,115,474	939,778	19	1,026,437	9
Income Tax Expense	<u>339,973</u>	<u>279,834</u>	<u>21</u>	<u>322,347</u>	<u>5</u>
NET INCOME	<u>775,501</u>	<u>659,944</u>	<u>18</u>	<u>704,090</u>	<u>10</u>
PER COMMON SHARE DATA:					
<u>(Adjusted for a 3 for 2 Stock Split on March 31, 2016)</u>					
Net Earnings	\$0.42	\$0.36	17	\$0.39	8
Diluted Net Earnings	\$0.42	\$0.36	17	\$0.39	8
Dividends Paid	\$0.047	\$0.047	0	\$0.047	0
Revenue (Net Interest Income and Non-Interest Income)	\$1.90	\$1.86	2	\$1.85	3
Book Value Period End	\$14.58	\$14.05	4	\$13.00	12
Book value adjusted net of other comprehensive income at period end	\$14.29	\$13.92	3	\$12.77	12
<u>RATIOS:</u>					
ROA (Annualized Net Income to Average Period Assets)	1.28%	1.11%		1.25%	
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	11.59%	10.14%		12.03%	
Net Interest Margin (Average) for the period	4.83%	4.94%		4.96%	
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.43%	2.72%		2.51%	
Efficiency Ratio for the Period	67.58%	70.04%		67.12%	
Net Loan Charge-Offs/(Recoveries) for the Period to Average Period Net Loans (Annualized)	\$(53,243) (0.15%)	\$21,891 0.067%		\$(15,041) (0.04%)	

TDRs (Performing) at Period End to Average Period Net Loans	\$1,692,063 1.19%	\$1,978,299 1.43%	\$2,956,807 2.14%
Non-Performing Assets at Period End to Average Period Total Assets	\$2,465,355 1.02%	\$2,117,168 0.90%	\$1,836,336 0.80%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$3,320,693 2.33% 134.69%	\$3,240,950 2.34% 153.08%	\$2,991,929 2.16% 162.93%

CONSOLIDATED STATEMENTS OF CONDITION

	March 31, 2016 (Unaudited)	March 31, 2015 (Unaudited)	% Change	Dec. 31, 2015	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents including Interest & Non-Interest Earnings Deposits	\$17,752,155	\$12,513,633	42	\$13,176,197	35
Securities- Held to Maturity	4,457,007	4,193,670	6	4,456,490	-
Securities- Available for Sale	62,557,617	58,207,593	7	65,484,984	(4)
Trading Securities	124,659	140,629	(11)	138,816	(10)
Bank owned life insurance	4,307,306	4,186,670	3	4,279,608	1
Net Loans	142,730,721	139,232,457	3	141,897,400	1
Accrued Interest Receivable	949,100	831,843	14	989,037	(4)
Premises and Equipment, Net	9,477,988	9,151,825	4	8,818,959	7
Foreclosed Assets	40,680	-	-	40,680	-
Other Assets	<u>1,504,603</u>	<u>1,073,246</u>	<u>40</u>	<u>1,358,758</u>	<u>11</u>
TOTAL ASSETS	<u>\$243,901,836</u>	<u>\$229,531,566</u>	<u>6</u>	<u>\$240,640,929</u>	<u>1</u>
<u>LIABILITIES:</u>					
Deposits	\$202,983,071	\$188,341,795	8	\$194,415,452	4
Federal Home Loan Bank Advances	9,165,000	12,893,000	(29)	16,078,000	(43)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>1,437,915</u>	<u>1,076,766</u>	<u>34</u>	<u>834,864</u>	<u>72</u>
TOTAL LIABILITIES	<u>\$216,678,986</u>	<u>\$205,404,561</u>	<u>5</u>	<u>\$214,421,316</u>	<u>1</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$12,434	\$13,127	(5)	\$12,445	0
Capital Surplus	8,911,140	8,470,021	5	8,911,140	0
Retained Earnings	17,752,020	15,210,540	17	17,063,850	4
Other Comprehensive Income (Loss)	<u>547,256</u>	<u>433,317</u>	<u>26</u>	<u>232,178</u>	<u>136</u>
Total Stockholders' Equity	<u>27,222,850</u>	<u>24,127,005</u>	<u>13</u>	<u>26,219,613</u>	<u>4</u>

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$243,901,836</u>	<u>\$229,531,566</u>	<u>6</u>	<u>\$240,640,929</u>	<u>1</u>
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Fritz W. Anderson II, Chairman of the Board announced today that "On April 14, 2016, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate of \$0.05 per share and will be paid on June 25, 2016 to stockholders of record at the close of business on June 10, 2016."