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FOR IMMEDIATE RELEASE

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FPB FINANCIAL CORP. (OTCQB: FPBF), the Holding Company for Florida Parishes Bank,
Announces 2017 Second Quarter Results and Declares Dividends.

Hammond, LA—FPB Financial Corp. (OTCQB: FPBF), the holding for Florida Parishes Bank, announced financial results for the 2017 period ended June 30, 2017.

Balance Sheet and Capital

Total Assets increased 9% to \$332.6 million at June 30, 2017 when compared to March 31, 2017 and an increase of 32% when compared to June 30, 2016. The increase in total assets was primary due to a 15% increase in net loans for the three month period ending June 30, 2017 and a 27% increase in net loans over the twelve month period. Total liabilities increased 9% and 30% over the respective three and twelve month periods. Deposits were the primary component of these increases with total deposits increasing to \$283.7 million at June 30, 2017 or 10% from March 31, 2017 and an increase of 35% when compared to June 30, 2016.

Total Common Stockholders' Equity increased by a net of \$13.9 million, or 50% to \$42.1 million for the twelve months ended June 30, 2017. This was primarily due to the sale of 594,806 shares of common stock in a private placement during the first and second quarters of 2017. The common shares were sold at a per share price of \$16.75 producing gross proceeds of \$10.0 million. A total of 198,275 warrants shares were authorized in connection with the 2017 private placement sale of common shares, the warrants which are convertible into common shares were authorized at a conversion price of \$16.75 per share. The warrant holders have until March 31, 2019 to exercise and convert their warrants into common shares of the company. The net proceeds from this common stock issue will be used to fund business development and growth opportunities primarily in both the New Orleans and Hammond, LA Metropolitan Statistical Areas (MSA's) through our subsidiary, Florida Parishes Bank and for other general corporate purposes at the Company level.

Capital Surplus increased by \$13.2 million to \$22.1 million at June 30, 2017 when compared to June 30, 2016. Retained Earnings increased by \$1.3 million to \$19.6 million for the twelve month period. Other

Comprehensive Income decreased by \$536,000, or 57% from June 30, 2016 to June 30, 2017. Book value per common share increased to \$ 15.84 as total common shares of 2,657,232 were outstanding at June 30, 2017 (this common share total does not include 198,275 of authorized warrants). At the subsidiary bank level, Tier 1 Capital increased to \$ 28.7 million at June 30, 2017.

Earnings

Net Income in the 2017 second quarter decreased 80% to \$125,000 (\$0.05 per fully diluted common share) as compared the 2016 second quarter net income of \$637,000 (\$0.34) per fully diluted common share). Revenue increased by \$455,000, or 12% in the second quarter of 2017 when compared to the 2016 second quarter, net income for the 2017 period declined primarily due to increases of \$461,000 in Compensation and Employee benefit expenses, \$346,000 in Provisions for Loan Losses and \$104,000 in interest expenses. Total non-interest income was unchanged at \$855,000 in the 2017 second quarter, when compared to the 2016 period. Net interest margin decreased in the 2017 second quarter to 4.16% from 4.80% in 2016. Revenue increased by \$213,000, or 5% for the three month period ending June 30, 2017 as compared to the three month period ending March 31, 2017. Expenses, including Interest, non-Interest and Provisions for Loan Losses increased by \$410,000 in the 3 month period ending June 30, 2017 when compared to the March 31, 2017 three month period.

Earnings per share (EPS) decreased primarily due to the decline in net income while EPS was also affected by the Company issuing new common shares in July 2016 and in the first six months of 2017.

Items affecting and contributing to the Company's 2017 second quarter change in net income when compared to the 2016 quarterly period:

- Net Interest Income increased to \$3.0 million from \$2.7 million in 2017, or 13.1%
- Interest income on investment securities and deposits totaled \$514,000 up from \$392,000 in 2016, or 30.8%
- Total non-interest expenses increased to \$3.4 million in 2017 from \$2.6 million in 2016, or 30.5%
- Compensation and employee benefits increased to \$2.0 million from \$1.5 million in 2016, or 31.0%

Other items and per share data of note this Year-To-Date (YTD) as of June 30, 2017, compared to the six month period ending June 30, 2016

- Total Revenue (Net interest income and Non-interest income) increased to \$7.6 million or 8.0%
- Net Interest income increased to \$5.9 million or 12.0%
- Total Common Stockholders' Equity increased to \$42.1 million, or 49.5%
- Cash Dividends paid to common shareholders total \$234,000 in 2017 and \$180,000 in 2016
- Book Value per common share increased by 4.9% to \$15.84
- Net Loans increased to \$186.5 million or 27.2%
- Non-Interest Bearing Deposits increased by 19.5% to \$69.7 million
- Non-Maturity deposits increased by 38.7% to \$231.7 million
- Total Assets increased by 32.0% to \$332.6 million
- FHLB advances decreased by 65.7% to \$2.7 million in 2017

Asset Quality

Total non-performing assets (NPA's) at June 30, 2017 increased by \$1.6 million, or 71% to \$3.8 million when compared to June 30, 2016. NPA's at March 31, 2017 totaled \$3.1 million. The increase during the 12 month period ending June 30, 2017 in NPA's were attributed to an increase of \$884,000 in loans on nonaccrual, to \$2.4 million; an increase of \$517,000 in Other Real Estate Owned (OREO), to \$1.3 million and a \$171,000 increase in loans 90-days past due and accruing, to \$171,000. The increase in NPA's during the 3 month period ending June 30, 2017 were attributed to an increase of \$720,000 in OREO, \$413,000 in loans on nonaccrual and a \$404,000 reduction in loans 90-days past due and accruing. The Company's allowance for loan losses (ALLL) increased by 11% to \$3.7 million at June 30, 2017 when compared to June 30, 2016. The \$3.7 million in the ALLL represents 2.1% of average net loans in the 2017 second quarter period and 98% of NPA's on June 30, 2017. At March 31, 2017 the Company's ALLL totaled \$3.4 million or 2.1% of 2017 first quarter average net loans and 110% of NPA's at period end.

Net loan charge-offs for the 2017 second quarter totaled \$94,000 (0.21% of average net loans) up from \$6,000 (0.02%) of net loan charge-offs in the 2016 second quarter. Net loan charge-offs were \$31,000

(0.08%) in the 2017 first quarter. Troubled Debt Restructured (TDR's) cumulative total through June 30, 2017 was \$3.4 million, of which \$478,000 are on nonaccrual. Total TDR's on June 30, 2016 and March 31, 2017 were \$2.6 million and \$3.4 million respectively.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp					
<u>Selected Balances</u>	June 30, 2017 <u>(Unaudited)</u>	June 30, 2016 <u>(Unaudited)</u>	% <u>Change</u>	March 31, 2017 <u>(Unaudited)</u>	% <u>Change</u>
Tangible Common Stockholders' Equity	42,099,344	28,158,619	50%	40,024,292	5%
Total Assets	332,582,863	251,913,862	32	306,110,828	9
Net Loans	186,466,214	146,598,659	27	162,737,413	15
Non-Interest Bearing Deposit	69,655,793	58,274,162	20	68,533,045	2
Non-Maturity Deposits (included in Interest and non-interest bearing Deposit)	231,720,879	167,063,787	39	216,799,252	7
Brokered Deposits (included in Interest-Bearing deposits)	4,014,316	1,652,703	143	4,007,542	-
FHLB Advances	2,650,000	7,715,000	(66)	4,675,000	(43)
Foreclosed Assets	851,620	133,877	536	129,470	558
Non-Performing Assets (includes Foreclosed Assets and Other Real Estate Owned)	3,802,411	2,222,666	71	3,125,129	22
Allowance for Loan Losses	3,725,755	3,354,322	11	3,434,185	8

CONSOLIDATED STATEMENT OF EARNINGS

	<u>For the Three Months Ended</u>			<u>For the Six Months Ended</u>	
	June 30, 2017 (Unaudited)	March 31, 2017 (Unaudited)	June 30, 2016 (Unaudited)	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,433,392	\$2,315,014	\$2,131,697	\$4,748,407	\$4,193,680
Commercial Loans	256,234	210,777	216,164	467,011	426,620
Consumer Loans	195,850	202,973	203,310	398,823	415,425
Investment Securities and Deposits	<u>513,531</u>	<u>475,564</u>	<u>392,474</u>	<u>989,094</u>	<u>770,106</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>3,399,007</u>	<u>3,204,328</u>	<u>2,943,645</u>	<u>6,603,335</u>	<u>5,805,831</u>
INTEREST EXPENSE:					
Deposits	314,157	248,272	202,950	562,429	391,917
Subordinated debentures/trust Preferred securities	33,616	31,680	29,473	65,296	58,425
Federal Home Loan Bank Advances	<u>18,372</u>	<u>27,289</u>	<u>29,804</u>	<u>45,661</u>	<u>62,277</u>
TOTAL INTEREST EXPENSE	<u>366,145</u>	<u>307,241</u>	<u>262,227</u>	<u>673,386</u>	<u>512,619</u>
NET INTEREST INCOME	3,032,862	2,897,087	2,681,418	5,929,949	5,293,212
Provisions for loan losses	<u>385,000</u>	<u>125,000</u>	<u>39,500</u>	<u>510,000</u>	<u>66,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,647,862</u>	<u>2,772,087</u>	<u>2,641,918</u>	<u>5,419,949</u>	<u>5,227,212</u>
NON-INTEREST INCOME:					
Mortgage Banking Fees	309,057	294,628	349,688	603,686	610,925
Service Charge on Deposits	221,760	207,029	210,183	428,789	428,057
Interchange Fees	185,592	177,874	161,634	363,466	316,137
Gain on Bank Owned Life Insurance	45,406	43,886	27,508	89,292	55,206
Loan Fees and Charges	34,732	42,842	43,977	77,574	105,914
Gain/(Loss) on Trading Accounts	(5,032)	(3,358)	(8,665)	(8,389)	(22,823)
Gain/(Loss) on Sale of Investments and Foreclosed Assets	(3,874)	0	17,695	(3,874)	140,202
Other	<u>67,299</u>	<u>73,946</u>	<u>53,350</u>	<u>141,244</u>	<u>131,758</u>
TOTAL NON-INTEREST INCOME	854,940	836,847	855,370	1,691,788	1,765,376
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,950,892	1,860,047	1,489,725	3,810,939	2,936,910
Occupancy, local and state taxes,					

and Equipment	424,997	390,312	348,737	815,309	667,875
Technology and Information Processing	253,745	227,565	223,833	481,310	443,377
Professional Fees	97,916	80,133	105,363	178,049	188,513
Regulatory Fees	71,165	63,365	52,311	134,530	103,268
Other	<u>571,762</u>	<u>339,810</u>	<u>362,495</u>	<u>911,572</u>	<u>622,347</u>
TOTAL NON-INTEREST EXPENSE	<u>3,370,477</u>	<u>2,961,232</u>	<u>2,582,464</u>	<u>6,331,709</u>	<u>4,962,290</u>
INCOME BEFORE INCOME TAXES	132,325	647,702	914,824	780,028	2,030,298
Income Tax Expense	<u>7,094</u>	<u>179,061</u>	<u>278,119</u>	<u>186,155</u>	<u>618,092</u>
NET INCOME	<u>125,231</u>	<u>468,641</u>	<u>636,705</u>	<u>593,873</u>	<u>1,412,206</u>
<u>PER COMMON SHARE DATA:</u>					
Net Earnings	\$0.05	\$0.23	\$0.34	\$0.25	\$0.76
Diluted Net Earnings	\$0.05	\$0.23	\$0.34	\$0.25	\$0.76
Revenue (Net Interest Income and Non-Interest Income)	\$1.50	\$1.80	\$1.91	\$3.26	\$3.80
Dividends Paid	\$0.05	\$0.05	\$0.05	\$0.10	\$0.097
Book Value (Period End)	\$15.84	\$15.63	\$15.10	\$15.84	\$15.10
Book Value Adjusted Net of Other Comprehensive income (Period Ended)	\$15.69	\$15.70	\$14.59	\$15.69	\$14.59
<u>RATIOS:</u>					
ROA (Annualized Net Income to Average Period Assets)	0.16%	0.64%	1.03%	0.39%	1.16%
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	1.23%	5.80%	9.25%	3.25%	10.40%
Net Interest Margin (Average for the Period)	4.16%	4.35%	4.80%	4.25%	4.81%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	3.14%	2.90%	2.79%	3.02%	2.61%
Efficiency Ratio for the Period	86.69%	79.31%	73.02%	83.07%	70.03%
Net Loan Charge-Offs (Recoveries) for the Period to Average Period Net Loans	\$94,060 0.21%	\$30,589 0.08%	\$5,871 0.02%	\$124,649 0.15%	\$(47,372) (0.07)%
TDR's at Period End to Average Period Net Loans	\$3,369,444 1.91%	\$3,370,199 2.04%	\$2,565,727 1.77%	\$3,369,444 1.97%	\$2,565,727 1.79%
Non-Performing Assets at Period End to Average Period Total Assets	\$3,802,411 1.18%	\$3,125,129 1.05%	\$2,222,666 0.89%	\$3,802,411 1.23%	\$2,222,666 0.90%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$3,725,755 2.11%	\$3,434,815 2.08%	\$3,354,322 2.31%	\$3,725,755 2.18%	\$3,354,322 2.33%
	97.98%	109.91%	150.92%	97.98%	153.92%

CONSOLIDATED STATEMENT OF CONDITION

	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)	%	March 31, 2017 (Unaudited)	%
			Change		Change
<u>ASSETS:</u>					
Cash and Cash Equivalents (including Interest and Non-Interest Earning Deposits)	\$34,141,370	\$17,950,440	90	\$36,551,178	(7)
Securities – Held to Maturity	3,410,803	1,466,500	133	3,416,410	-
Securities – Available for Sale	86,514,148	67,345,130	28	82,335,124	5
Trading Securities	125,435	115,993	8	130,467	(4)
Bank Owned Life Insurance	6,508,867	4,334,814	50	6,463,460	1
Net Loans	186,466,214	146,598,659	27	162,737,413	15
Accrued Interest Receivable	1,165,431	955,978	22	1,095,974	6
Premises and Equipment, Net	11,695,360	11,518,325	2	11,721,344	-
Foreclosed Assets	851,620	133,877	536	129,470	558
Other Assets	<u>1,703,615</u>	<u>1,494,146</u>	<u>14</u>	<u>1,529,988</u>	<u>13</u>
TOTAL ASSETS	<u>\$332,582,863</u>	<u>\$251,913,862</u>	<u>32</u>	<u>\$306,110,828</u>	<u>9</u>
<u>LIABILITIES:</u>					
Deposits	283,744,513	210,968,609	35	257,087,845	10
Federal Home Loan Bank Advances	2,650,000	7,715,000	(66)	4,675,000	(43)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>996,006</u>	<u>1,978,634</u>	<u>(50)</u>	<u>1,230,781</u>	<u>(24)</u>
TOTAL LIABILITIES:	<u>\$290,483,519</u>	<u>\$223,755,243</u>	<u>30</u>	<u>\$266,086,626</u>	<u>9</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$14,192	\$12,434	14	\$13,980	2
Capital Surplus	22,062,244	8,911,140	148	20,508,631	8
Retained Earnings	19,620,072	18,295,878	7	19,685,606	-
Other Comprehensive Income (Loss)	<u>402,836</u>	<u>939,167</u>	<u>(57)</u>	<u>(184,015)</u>	<u>-</u>
Total Stockholders' Equity	<u>42,099,344</u>	<u>28,158,619</u>	<u>50</u>	<u>40,024,202</u>	<u>5</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$332,582,863</u>	<u>\$251,913,862</u>	<u>32</u>	<u>\$306,110,828</u>	<u>9</u>

Fritz W. Anderson II, CEO and Chairman of the Board, announced today that, "On July 13, 2017, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company. The dividend rate of \$0.05 per share will be paid on September 25, 2017 to stockholders of record at the close of business on September 8, 2017."

