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FPB FINANCIAL CORP. (OTCQB: FPBF), the Holding Company for Florida Parishes Bank,
Announces 2015 Third Quarter Results and Declares Dividends.

Hammond, LA -- FPB Financial Corp. (OTCQB: FPBF), the holding company for Florida Parishes Bank, announced financial results for the 2015 third quarter ended September 30, 2015.

Earnings

Net income in the 2015 third quarter increased 26.3% to \$747,000 (\$0.61 per fully diluted common share) as compared to the 2014 third quarter net income of \$592,000 (\$0.49 per fully diluted common share). Earnings per share increased by 24.5%. Return on Equity for the third quarter of 2015 was 11.9% on an annualized basis.

Items affecting and contributing to the Company's 2015 third quarter gain in net income when compared to the 2014 quarterly period:

- Total Non-Interest Income increased to \$867,000 from \$644,000, or 34.6%
- Mortgage Banking Fees totaled \$313,000 up from \$105,000 in 2014, or 197.3%
- Net Interest Income increased to \$2.6 million from \$2.5 million, or 6.4%

Other items and per share data of note this Year-To-Date (YTD) as of September 30, 2015, compared to September 30, 2014

- Return on Equity (ROE) increased to 11.8% from 9.3%
- Net-Interest Margin increased to 4.91% from 4.88%
- The Company's Efficiency Ratio improved to 66.7% from 74.8%
- Book Value per common share increased by 12.0% to \$20.88 per share
- Total Common Stockholders' Equity increased to \$25.4 million, or 13.4%
- Dividends paid to common shareholders total \$255,000 in 2015 and \$252,000 in 2014
- Non-Interest Bearing Deposits increased by 23.5% to \$53.4 million
- Non-Maturity deposits increased by 12.5% to \$149.5 million
- Net Loans increased to \$138.0 million or 4.5%
- Total Assets increased by 4.5% to \$234.5 million
- Net-Loan Charge-offs decreased by \$274,000, or 100.3%
- Foreclosed Assets totaled \$0.00 in 2015 and \$68,000 in 2014

Asset Quality

Total non-performing assets at September 30, 2015, increased by \$348,000, or 23.3% to \$1.8 million as compared to September 30, 2014. Non-performing assets at June 30, 2015 were \$1.3 million. The Company's allowance for loan losses increased by 13.4% to \$3.2 million for the 12 month period ending September 30, 2015 while decreasing to 173.0% of total non-performing assets. Total allowance for loan losses were \$3.1 million at June 30, 2015.

Net loan charge-offs for the third quarter totaled \$19,000, an improvement of 80.9% from \$100,000 of net loan charge-offs in the 2014 third quarter. Net loan recoveries were \$5,000 in the 2015 second quarter. Performing Troubled Debt Restructured (TDR's) as of September 30, 2015 totaled \$2.8 million, or a decrease of \$60,000 from September 30, 2014. Performing TDR's on June 30, 2015 totaled \$3.1 million.

Balance Sheet and Capital

Total assets at September 30, 2015 increased by 4.5% to \$234.5 million as compared to \$224.3 million at September 30, 2014. The increase in total assets was primarily attributed to an increase of \$5.9 million in net loans, an increase of \$2.9 million in cash and cash equivalents and an increase of \$2.6 million in investment securities available-for-sale. These increases were primarily offset by a \$1.2 million decrease in held-to-maturity investment securities. Total liabilities increased by 3.5% to \$209.1 million primarily due to an

increase of \$19.5 million, or 11.1% in total deposits to \$194.8 million offset by a decrease of \$12.7 million or 55.8% in Federal Home Loan Bank advances.

Common Stockholders' Equity increased by a net of \$3.0 million, or 13.4%, to \$25.4 million for the twelve months ended September 30, 2015. Retained earnings increased by \$2.4 million to \$18.3 million for the twelve month period. Other comprehensive income increased by \$468,000 at September 30, 2015 when compared to September 30, 2014. Tangible common stockholders' equity increased to \$25.4 million for the period. Book value per common share increased to \$20.88 as total common shares of 1,216,685 were outstanding at September 30, 2015. At the Subsidiary Bank level, Tier 1 Capital increased to \$24.4 million at September 30, 2015.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of September 30, 2015.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	Sept. 30, 2015 <u>(Unaudited)</u>	Sept. 30, 2014 <u>(Unaudited)</u>	% Change	June 30, 2015 <u>(Unaudited)</u>	% Change
Tangible Common Stockholders' Equity	25,408,493	22,411,468	13%	24,479,484	4%
Total Assets	234,462,670	224,326,211	5	232,160,472	1
Net Loans	138,001,407	132,080,832	4	139,844,421	(1)
Non-Interest Bearing Deposits	53,371,851	43,224,862	23	49,325,889	8
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	149,507,469	132,844,713	13	143,171,989	4
Brokered Deposits (Included in interest-bearing deposits)	1,549,022	1,549,540	-	1,549,029	-
FHLB Advances	10,013,000	22,673,000	(56)	16,591,000	(40)
Foreclosed Assets	0	68,000	-	0	-
Non-Performing Assets (includes Foreclosed Assets)	1,841,454	1,493,422	23	1,318,224	40
Allowance for Loan Losses	3,181,841	2,805,475	13	3,084,940	3

	For the Three Months Ended			For the nine Months Ended	
	Sept. 30, 2015 (Unaudited)	June 30, 2015 (Unaudited)	Sept. 30, 2014 (Unaudited)	Sept. 30, 2015 (Unaudited)	Sept. 30, 2014 (Unaudited)
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,117,137	\$2,100,708	\$2,017,494	\$6,292,041	\$5,678,249
Consumer Loans	225,265	230,796	245,461	678,734	756,815
Commercial Loans	186,602	172,149	168,892	522,697	429,524
Investment Securities and Deposits	<u>328,895</u>	<u>309,361</u>	<u>292,941</u>	<u>939,596</u>	<u>873,159</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,857,899</u>	<u>2,813,014</u>	<u>2,724,788</u>	<u>8,433,068</u>	<u>7,737,747</u>
INTEREST EXPENSE:					
Deposits	169,202	166,109	160,622	499,229	461,034
Federal Home Loan Bank Advances	34,663	44,526	68,715	133,433	207,556
Other	<u>26,804</u>	<u>26,633</u>	<u>26,432</u>	<u>79,376</u>	<u>78,665</u>
TOTAL INTEREST EXPENSE	<u>230,669</u>	<u>237,268</u>	<u>255,769</u>	<u>712,038</u>	<u>747,255</u>
NET INTEREST INCOME	2,627,230	2,575,746	2,469,019	7,721,030	6,990,492
Provisions for loan losses	<u>116,000</u>	<u>88,000</u>	<u>75,000</u>	<u>279,000</u>	<u>75,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,511,230</u>	<u>2,487,746</u>	<u>2,394,019</u>	<u>7,442,030</u>	<u>6,915,492</u>
NON-INTEREST INCOME:					
Mortgage Banking Fees	312,757	296,064	105,206	938,341	297,622
Service Charge on deposits	191,075	189,599	187,106	581,289	618,924
Interchange Fees	150,916	149,580	119,300	441,860	335,244
Loan Fees and Charges	56,713	75,895	108,884	193,046	235,480
Gain on bank owned life insurance	32,005	31,345	37,278	94,043	109,841
Gain/(Loss) on Sale of Investments and Foreclosed Assets	81,087	(38,059)	33,100	58,876	69,680
Gain/(Loss) on Trading Accounts	(11,652)	9,663	(4,463)	(11,269)	(30,173)
Other	<u>53,723</u>	<u>66,859</u>	<u>57,502</u>	<u>182,801</u>	<u>196,933</u>
TOTAL NON-INTEREST INCOME	<u>866,624</u>	<u>780,946</u>	<u>643,913</u>	<u>2,478,987</u>	<u>1,833,551</u>
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,331,567	1,299,591	1,244,628	3,969,959	3,737,218
Occupancy, local and state taxes, and equipment	330,382	326,989	315,539	1,013,971	865,999
Technology and Information Processing	175,707	194,811	192,460	539,514	601,734
Professional Fees	96,184	88,863	65,867	240,956	217,571
Regulatory Fees	50,360	52,087	50,966	152,724	150,337
Foreclosed Assets	1,051	(56)	5,946	1,583	44,309
Other	<u>319,451</u>	<u>286,436</u>	<u>304,107</u>	<u>882,749</u>	<u>982,747</u>
TOTAL NON-INTEREST EXPENSE	<u>2,304,702</u>	<u>2,248,721</u>	<u>2,179,513</u>	<u>6,801,456</u>	<u>6,599,915</u>
INCOME BEFORE INCOME TAXES	1,073,152	1,019,971	858,419	3,119,561	2,149,128

Income Tax Expense	<u>326,238</u>	<u>317,527</u>	<u>266,895</u>	<u>966,113</u>	<u>646,507</u>
NET INCOME	<u>746,914</u>	<u>702,444</u>	<u>591,524</u>	<u>2,153,448</u>	<u>1,502,621</u>
<u>PER COMMON SHARE DATA:</u>					
Net Earnings	\$0.61	\$0.58	\$0.49	\$1.78	\$1.25
Diluted Net Earnings	\$0.61	\$0.58	\$0.49	\$1.78	\$1.25
Revenue (Net Interest Income and Non-Interest Income)	\$2.87	\$2.78	\$2.59	\$8.42	\$7.35
Dividends Paid	\$0.07	\$0.07	\$0.07	\$0.21	\$0.21
Book Value (Period End)	\$20.88	\$20.16	\$18.65	\$20.88	\$18.65
Book Value adjusted Net of Other comprehensive income (Period Ended)	\$20.60	\$20.07	\$18.76	\$20.60	\$18.76
<u>RATIOS:</u>					
ROA (Annualized Net Income to Average Period Assets)	1.27%	1.22%	1.07%	1.25%	0.94%
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	11.85%	11.57%	10.60%	11.82%	9.33%
Net Interest Margin (Average) for the period	4.99%	5.00%	4.95%	4.91%	4.88%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.44%	2.56%	2.76%	2.50%	2.98%
Efficiency Ratio for the Period	65.97%	66.99%	70.02%	66.68%	74.80%
Net Loan Charge-Offs (Recoveries) for the Period to Average Period Net Loans (Annualized)	\$19,099 0.06%	\$(5,012) (0.02)%	\$100,176 0.31%	\$(954) -	\$273,472 0.30%
TDRs (Performing) at Period End to Average Period Net Loans	\$2,818,040 2.02%	\$3,075,826 2.21%	\$2,878,020 2.23%	\$2,818,040 2.03%	\$2,878,020 2.34%
Non-Performing Assets at Period End to Average Period Total Assets	\$1,841,454 0.79%	\$1,318,224 0.57%	\$1,493,422 0.68%	\$1,841,454 0.80%	\$1,493,422 0.70%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$3,181,841 2.29% 172.79%	\$3,084,940 2.22% 234.02%	\$2,805,475 2.18% 187.86%	\$3,181,841 2.29% 172.79%	\$2,805,475 2.28% 187.66%

CONSOLIDATED STATEMENTS OF CONDITION

	Sept. 30, 2015 (Unaudited)	Sept. 30, 2014 (Unaudited)	% Change	June 30, 2015 (Unaudited)	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents (including Interest and Non-Interest Earning Deposits)	\$13,678,437	\$10,729,294	27	\$13,741,724	0
Securities – Held to Maturity	4,462,428	5,694,069	(22)	3,984,099	12
Securities – Available for Sale	62,651,766	60,015,549	4	59,089,007	6
Trading Securities	138,641	163,506	(15)	150,292	(8)
Bank Owned Life Insurance	4,249,991	4,120,959	3	4,217,986	1
Net Loans	138,001,407	132,080,832	4	139,844,421	(1)
Accrued Interest Receivable	903,230	825,267	9	927,834	(3)
Premises and Equipment, Net	8,943,315	9,347,985	(4)	9,035,878	(1)
Foreclosed Assets	0	68,000	-	0	-

Other Assets	<u>1,433,455</u>	<u>1,280,750</u>	<u>12</u>	<u>1,169,231</u>	<u>23</u>
TOTAL ASSETS	<u>\$234,462,670</u>	<u>\$224,326,211</u>	<u>5</u>	<u>\$232,160,472</u>	<u>1</u>
<u>LIABILITIES:</u>					
Deposits	194,799,380	175,306,273	11	186,973,118	4
Federal Home Loan Bank Advances	10,013,000	22,673,000	(56)	16,591,000	(40)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	-	3,093,000	-
Other Liabilities	<u>1,148,797</u>	<u>842,470</u>	<u>36</u>	<u>1,023,870</u>	<u>12</u>
TOTAL LIABILITIES	<u>\$209,054,177</u>	<u>\$201,914,743</u>	<u>4</u>	<u>\$207,680,988</u>	<u>1</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$13,202	\$13,127	1	\$13,202	-
Capital Surplus	8,564,201	8,413,084	2	8,529,946	-
Retained Earnings	18,277,525	15,902,533	15	17,615,780	4
Unearned Compensation	(4,333)	(6,900)	37	(4,341)	-
Treasury Stock	(1,783,468)	(1,783,468)	-	(1,783,468)	-
Other Comprehensive Income (Loss)	<u>341,366</u>	<u>(126,908)</u>	-	<u>108,365</u>	<u>215</u>
Total Stockholders' Equity	<u>25,408,493</u>	<u>22,411,468</u>	<u>13</u>	<u>24,479,484</u>	<u>4</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$234,462,670</u>	<u>\$224,326,211</u>	<u>5%</u>	<u>\$232,160,472</u>	<u>1%</u>

Fritz W. Anderson II, Chairman of the Board, announced today that, "On October 8, 2015, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company. The dividend rate of \$0.07 per share will be paid on December 24, 2015 to stockholders of record at the close of business on December 10, 2015."