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FOR IMMEDIATE RELEASE
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FPB FINANCIAL CORP. (OTCQB: FPBF), the Holding Company for Florida Parishes Bank,
Announces 2014 Fourth Quarter Results and Declares Dividends.

Hammond, LA -- FPB Financial Corp. (OTCQB: FPBF), the holding company for Florida Parishes Bank, announced financial results for the period ended December 31, 2014.

Earnings

Net income in the 2014 fourth quarter increased to \$561,000 (\$0.46 per fully diluted common share) or 19.9% as compared to the 2013 fourth quarter net income of \$468,000 (0.39 per fully diluted common share). Earnings per share increased by 17.9%. Return on Equity for the fourth quarter was 9.7%. Net income for the year ended 2014 totaled \$2.1 million (\$1.71 per fully diluted common share) up 3.7% from the year ended 2013 net income of \$2.0 million (\$1.81 per fully diluted common share). 2014 Earnings per Share decreased by 5.5% due to an increase in the average common shares outstanding to 1,205,263. Return on Equity for 2014 was 9.4%.

Items affecting and contributing to the Company's 2014 fourth quarter gain in net income when compared to the 2013 quarterly period:

- Net Interest Income increased to \$2.5 million from \$2.2 million, or 11.4%
- Mortgage Banking Fees totaled \$235,000 up from \$132,000 in 2013, or 78.6%
- Gain on Bank Owned Life Insurance increased by 214.9% to \$35,000
- Income tax expense decreased 13.8% to \$156,000
- Provisions for loan losses increased to \$160,000 from \$25,000, or 540.0%
- Return on Equity (ROE) increased to 9.7% from 9.2%

FPB Financial Corp. reported the following which affected net income for the year ended December 31, 2014, as compared to the year ended December 31, 2013.

- Net Interest Income increased to \$9.5 million from \$8.8 million, or 8.3%
- Net Interest Margin increased to 4.88% from 4.80%
- Non-Interest Income increased by \$129,000, or 5.5%
- Income tax expense decreased 14.2% to \$802,000
- Provisions for loan losses increased to \$235,000 from \$206,000, or 14.1%

Other items and per share data of note as of December 31, 2014, compared to December 31, 2013

- Foreclosed Assets decreased by \$502,000, or 86.9%
- Non-performing Assets decreased by \$243,000 to \$1.5 million, or 13.8%
- Net Loan Charge-offs decreased by \$74,000, or 18.0%
- Total Assets increased by 10.1% to \$226.7 million
- Net Loans increased to \$136.6 million or 17.8%
- Non-Interest Bearing Deposits increased by 20.7% to \$44.4 million
- Non-Maturity deposits increased by 9.2% to \$133.7 million
- Total Common Stockholders' Equity increased to \$23.3 million, or 14.0%
- Book Value per share increased by 13.4% to \$19.30 per share
- Dividends paid to common shareholders increased by 8.1% to \$337,000

Asset Quality

Total non-performing assets at December 31, 2014 decreased by 13.8% to \$1.5 million as compared to December 31, 2013. Non-performing assets at September 30, 2014 were \$1.5 million. The Company's allowance for loan losses decreased by 3.4% to \$2.9 million at December 31, 2014 while increasing to 192.0% of total non-performing assets. Total allowance for loan losses was \$2.8 million at September 30, 2014

Net loan charge-offs for the fourth quarter totaled \$64,000, down 69.3% from \$207,000 in the 2013 fourth quarter. Net loan charge-offs were \$100,000 in the 2014 third quarter. For the twelve months ended December 31, 2014 net loan charge-offs declined by \$74,000, or 18.0%, to \$337,000.

Performing Troubled Debt Restructured (TDR's) as of December 31, 2014 totaled \$3.0 million, or an increase of \$375,000 from December 31, 2013. Performing TDR's on September 30, 2014 totaled \$2.9 million.

Balance Sheet and Capital

Total assets at December 31, 2014 increased by 10.1% to \$226.7 million as compared to \$205.9 at December 31, 2013. The increase in total assets was primarily attributed to an increase of \$20.6 million in net loans, an increase of \$2.4 million in cash and cash equivalents, an increase of \$1.1 million in held-to-maturity investment securities, and an increase of \$145,000 in Bank Owned Life Insurance (BOLI), and an increase of \$132,000 in other miscellaneous assets. These increases were offset by a \$3.3 million decrease in available for sale securities and a \$502,000 decrease in foreclosed assets. Total liabilities increased by 9.7% to \$203.4 million primarily due to an increase of \$14.5 million, or 9.0% in total deposits to \$176.9 and an increase of \$3.1 million or 16.0% in Federal Home Loan Bank advances.

Common Stockholders' Equity increased by a net of \$2.9 million, or 14.0%, to \$23.3 million for the year ended December 31, 2014. Retained earnings increased by \$1.7 million to \$16.4 million for the 2014 period. Other comprehensive income increased by \$1.1 million at December 31, 2014 when compared to December 31, 2013. Tangible common stockholders' equity increased to \$23.3 million for the period. Book value per common share increased to \$19.30 as total common shares of 1,206,947 were outstanding at December 31, 2014.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of December 31, 2014.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	Dec. 31, 2014 (Unaudited)	Dec. 31, 2013	% Change	Sept. 30, 2014 (Unaudited)	% Change
Tangible Common Stockholders' Equity	23,291,053	20,430,688	14%	22,411,468	4%
Net Loans	136,622,308	115,983,447	18	132,080,832	3
Foreclosed Assets	76,000	575,267	(87)	68,000	12
Non-Performing Assets (Includes Foreclosed Assets)	1,511,321	1,753,875	(14)	1,493,422	1
Allowance for Loan Losses	2,901,887	3,003,947	(3)	2,805,475	3
Total Assets	226,671,580	205,913,362	10	224,326,211	1
Non-Interest Bearing Deposits	44,399,159	36,775,928	21	43,224,862	3
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	132,844,713	122,406,800	9	132,844,713	1
Brokered Deposits (Included in interest-bearing deposits)	1,549,540	2,453,461	(37)	1,549,540	(14)
FHLB Advances	22,673,000	19,391,500	28	22,673,000	11

CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended			For the twelve Months Ended	
	Dec. 31, 2014 (Unaudited)	Sept. 30, 2014 (Unaudited)	Dec. 30, 2013	Dec. 31, 2014 (Unaudited)	Dec. 31, 2013
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$2,049,922	\$2,017,494	\$1,835,241	\$7,728,171	\$7,560,752
Consumer Loans	226,536	245,461	259,534	983,352	1,014,623
Commercial Loans	166,257	168,892	105,358	595,780	380,125
Investment Securities and Deposits	<u>305,830</u>	<u>292,941</u>	<u>293,948</u>	<u>1,178,989</u>	<u>886,116</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,748,545</u>	<u>2,724,788</u>	<u>2,494,081</u>	<u>10,486,292</u>	<u>9,841,616</u>
INTEREST EXPENSE:					
Deposits	164,738	160,622	151,207	625,772	665,604
Federal Home Loan Bank Advances	61,277	68,715	76,594	268,833	313,128
Other	<u>26,075</u>	<u>26,432</u>	<u>26,193</u>	<u>104,740</u>	<u>106,087</u>
TOTAL INTEREST EXPENSE	<u>252,090</u>	<u>255,769</u>	<u>253,994</u>	<u>999,345</u>	<u>1,084,819</u>
NET INTEREST INCOME	2,496,455	2,469,019	2,240,087	9,486,947	8,756,797
Provisions for loan losses	<u>160,000</u>	<u>75,000</u>	<u>25,000</u>	<u>235,000</u>	<u>206,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,336,455</u>	<u>2,394,019</u>	<u>2,215,087</u>	<u>9,251,947</u>	<u>8,550,797</u>
NON-INTEREST INCOME:					
Service charge on deposits	192,562	187,106	237,058	811,486	906,885
Interchange Fees	140,394	119,300	119,560	475,638	441,997
Mortgage Banking Fees	234,904	105,206	131,503	532,527	628,752
Loan Fees and Charges	(209)	108,884	44,216	235,271	159,508
Gain on bank owned life insurance	35,019	37,278	11,118	144,859	11,118
Gain/(Loss) on Sale of Investments and Foreclosed Assets	3,740	33,100	5,722	73,421	(79,852)
Gain/(Loss) on Trading Accounts	(13,597)	(4,463)	7,454	(43,770)	24,523
Other	<u>29,422</u>	<u>57,502</u>	<u>56,010</u>	<u>226,354</u>	<u>233,769</u>
TOTAL NON-INTEREST INCOME	<u>622,235</u>	<u>643,913</u>	<u>612,641</u>	<u>2,455,786</u>	<u>2,326,700</u>
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,298,297	1,244,628	1,225,107	5,035,514	4,478,346
Occupancy, local and state taxes, and equipment	326,992	315,539	214,014	1,192,991	1,000,79
Technology and Information Processing	199,862	192,460	248,309	801,596	770,411
Professional Fees	44,089	65,867	69,603	261,660	278,567
Regulatory Fees	51,730	50,966	46,701	202,067	205,894
Foreclosed Assets	4,219	5,946	35,334	48,528	112,284
Other	<u>316,917</u>	<u>304,107</u>	<u>339,800</u>	<u>1,299,665</u>	<u>1,106,741</u>
TOTAL NON-INTEREST EXPENSE	<u>2,242,106</u>	<u>2,179,513</u>	<u>2,178,868</u>	<u>8,842,021</u>	<u>7,953,012</u>
INCOME BEFORE INCOME					

TAXES	716,584	858,419	648,860	2,865,712	2,924,485
Income Tax Expense	<u>155,887</u>	<u>266,895</u>	<u>180,744</u>	<u>802,394</u>	<u>935,273</u>
NET INCOME	<u>560,697</u>	<u>591,524</u>	<u>468,116</u>	<u>2,063,318</u>	<u>1,989,212</u>

PER COMMON SHARE DATA:

Net Earnings	\$0.47	\$0.49	\$0.40	\$1.72	\$1.82
Diluted Net Earnings	\$0.46	\$0.49	\$0.39	\$1.71	\$1.81
Revenue (Net Interest Income and Non-Interest Income)	\$2.60	\$2.59	\$2.41	\$9.94	\$10.14
Dividends Paid	\$0.07	\$0.07	\$0.10	\$0.28	\$0.28
Book Value (Period End)	\$19.30	\$18.65	\$17.02	\$19.30	\$17.02
Book Value adjusted for Other comprehensive income (Period Ended)	\$19.12	\$18.76	\$17.72	\$19.12	\$17.72

RATIOS:

ROA (Annualized Net Income to Average Period Assets)	0.99%	1.07%	0.91%	0.95%	0.99%
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	9.72%	10.60%	9.24%	9.44%	10.73%
Net Interest Margin (Average) for the period	4.87%	4.95%	4.80%	4.88%	4.80%
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.85%	2.76%	3.03%	2.95%	2.80%
Efficiency Ratio for the Period	71.89%	70.02%	76.38%	74.04%	71.76%
Net Loan Charge-Offs (Recoveries) for the Period to Average Period Net Loans (Annualized)	\$63,589 0.17%	\$100,176 0.31%	\$207,067 0.72%	\$337,061 0.27%	\$410,867 0.36%
TDRs (Performing) at Period End to Average Period Net Loans	\$2,996,505 2.21%	\$2,878,020 2.23%	\$2,621,929 2.29%	\$2,996,505 2.38%	\$2,621,929 2.28%
Non-Performing Assets at Period End to Average Period Total Assets	\$1,511,321 0.67%	\$1,493,422 0.68%	\$1,753,875 0.86%	\$1,511,321 0.70%	\$1,753,875 0.87%
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$2,901,887 2.14% 192.01%	\$2,805,475 2.18% 187.86%	\$3,003,947 2.62% 171.28%	\$2,901,887 2.30% 192.01%	\$3,003,947 2.61% 171.28%

CONSOLIDATED STATEMENTS OF CONDITION

	Dec. 31, 2014 (Unaudited)	Dec. 31, 2013	% Change	Sept 30, 2014 (Unaudited)	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents including Interest and Non-Interest Earning Deposits	\$10,576,401	\$7,385,834	43	\$10,729,294	(1)
Certificates of Deposit	0	747,000	-	0	-
Securities – Held to Maturity	5,689,478	4,556,671	25	5,694,069	0
Securities – Available for Sale	57,835,117	61,120,450	(5)	60,015,549	(4)
Trading Securities	149,909	193,680	(23)	163,506	(8)
Bank Owned Life Insurance	4,155,978	4,011,118	4	4,120,959	1
Net Loans	136,622,308	115,983,447	18	132,080,832	3
Accrued Interest Receivable	888,513	878,523	1	825,267	8

Premises and Equipment, Net	9,159,312	9,072,061	1	9,347,985	(2)
Foreclosed Assets	76,000	578,068	(87)	68,000	12
Other Assets	<u>1,518,564</u>	<u>1,386,510</u>	<u>10</u>	<u>1,280,750</u>	<u>19</u>
TOTAL ASSETS	<u>\$226,671,580</u>	<u>\$205,913,362</u>	<u>10</u>	<u>\$224,326,211</u>	<u>1</u>
<u>LIABILITIES:</u>					
Deposits	176,887,045	162,368,052	9	175,306,273	1
Federal Home Loan Bank Advances	22,501,000	19,391,500	16	22,673,000	(1)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>899,482</u>	<u>630,122</u>	<u>43</u>	<u>842,470</u>	<u>8</u>
TOTAL LIABILITIES	<u>\$203,380,527</u>	<u>\$185,482,674</u>	<u>10</u>	<u>\$201,914,743</u>	<u>1</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$13,127	\$13,127	0	\$13,127	0
Capital Surplus	8,470,021	8,404,084	1	8,413,084	1
Retained Earnings	16,378,745	14,652,139	12	15,902,533	3
Unearned Compensation	(4,341)	(7,481)	42	(6,900)	37
Treasury Stock	(1,783,468)	(1,783,468)	0	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>216,969</u>	<u>(847,713)</u>	-	<u>(126,908)</u>	-
Total Stockholders' Equity	<u>23,291,053</u>	<u>20,430,688</u>	<u>14</u>	<u>22,411,468</u>	<u>4</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$226,671,580</u>	<u>\$205,913,362</u>	<u>10%</u>	<u>\$224,326,211</u>	<u>1%</u>

Fritz W. Anderson II, Chairman of the Board, announced today that, "On January 8, 2015, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company. The dividend rate of \$0.07 per share will be paid on March 25, 2015 to stockholders of record at the close of business on March 10, 2015."