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FOR IMMEDIATE RELEASE
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FPB FINANCIAL CORP. ANNOUNCES
2014 FIRST QUARTER RESULTS AND DECLARES DIVIDENDS

Hammond, LA -- FPB Financial Corp. (OTCQB:FPBF), the holding company for Florida Parishes Bank, announced financial results for the 2014 first quarter ended March 31, 2014.

Earnings

Net income for the first quarter of 2014 totaled \$466,000, a decrease of 13.7% from \$539,000 in the first quarter of 2013. Net income in the 2013 fourth quarter totaled \$468,000. 2014 Net income per fully diluted common share was \$0.39, down from \$0.51 per fully diluted common share in the first quarter of 2013. The 2013 results have been adjusted for a 3 for 1 stock split of our common shares completed on September 27, 2013. Earnings per share decreased 23.5% primarily due to a 15.5% increase in total non-interest expense and due to our completion of the sale of 129,075 shares of our common stock on October 11, 2013 in a private placement. Return on common stockholders' equity (ROE) was 9.0% on an annualized basis for the 2014 first quarter period.

Total non-interest expense increased by \$294,000 in 2014 when compared to the 2013 period, primarily due to a \$171,000 increase in compensation and employee benefits, primarily related to the hiring of new officers and staff for our recently opened branch office located in Covington, LA.

Although mortgage banking revenue declined by 52.9% to \$88,000 in the first quarter, total non-interest income increased in the period primarily due to a net gain of \$43,000 on sale of foreclosed assets and investments. Gain on bank owned life insurance totaled \$36,000 in the period compared to \$-0- in 2013.

Net interest income was unchanged at \$2.2 million in the 2014 first quarter when compared to the first quarter of 2013 and down \$20,000 from the 2013 fourth quarter.

First quarter earnings were positively affected by a \$126,000 decrease in provision for loan losses when compared to the 2013 period.

The Company's effective income tax rate in the 2014 first quarter decreased to 29.2% compared to 33.6% in the 2013 period, primarily due to increased investment in municipal securities and due to the purchase of Bank Owned Life Insurance (BOLI).

Asset Quality

Total non-performing assets at March 31, 2014 decreased \$1.0 million, or 35.0% to \$1.9 million when compared to March 31, 2013. Total non-performing assets on December 31, 2013 were \$1.8 million. The Company's allowance for loan losses decreased to \$2.9 million when compared to \$3.3 million at March 31, 2013. Total allowance for loan losses were \$3.0 million at December 31, 2013. The March 31, 2014 allowance for loan losses represents 150.0% of non-performing assets and 2.4% of average period net loans.

Net loan charge-offs for the first quarter totaled \$152,000 or 0.52% (on an annualized basis) of net loans up from \$28,000 or 0.10% of net loans in the 2013 first quarter. In the 2013 fourth quarter the company's net loan charge-offs were \$207,000 or 0.72% of net loans.

Performing Troubled Debt Restructured (TDRs) as of March 31 totaled \$2.8 million, or a decrease of \$260,000 from March 31, 2013. Performing TDRs increased by \$222,000 when compared to December 31, 2013.

Balance Sheet and Capital

Total assets at March 31, 2014 increased to \$208.8 million, or 5.5% as compared to \$197.9 million on March 31, 2013. Total assets on December 31, 2013 were \$205.9 million. The increase in total assets was primarily attributed to an increase of \$10.0 million in available-for-sale investment securities, an increase of \$4.2 million in net loans and the purchase of \$4.0 million of Bank Owned Life Insurance (BOLI) in the 2013 third quarter. These increases were offset by a \$5.3 million decrease in cash and cash equivalents, a decrease of \$4.2 million in certificates of deposit and a \$594,000 decrease in foreclosed assets. Total liabilities increased by 4.4% to \$187.7 million primarily due to an increase of \$5.4 million in total deposits to \$167.4

million from \$162.0 million at March 31, 2013 and an increase of 17.6% or \$2.4 million in Federal Home Loan Bank advances to \$16.2 million at March 31, 2014. Non interest bearing deposits and total non-maturity deposits both increased in the twelve month period ending March 31, 2014.

Common Stockholders' equity increased by a net of \$3.0 million, or 16.7% to \$21.1 million for the twelve month period ending March 31, 2014, primarily due to the October 11, 2013 sale of 129,075 shares of our common stock at a price of \$16.00 per share in a private placement for the total net sale proceeds of \$2.0 million. Retained earnings increased by \$1.6 million in the twelve month period. Other comprehensive income decreased by \$651,000 at March 31, 2014 when compared to March 31, 2013. Book value per common share increased to \$17.56 as total common shares of 1,200,912 were outstanding at March 31, 2014.

Our subsidiary, Florida Parishes Bank, is considered "well capitalized" by all applicable federal banking regulations and definitions as of March 31, 2014.

FPB Financial Corp. reported the following for the period ending March 31, 2014, and as compared to March 31, 2013:

- Total Assets increased to \$208.8 million, or 5.5%
- Net Loans increased by \$4.2 million, or 3.6%
- Non-Interest Income increased to \$628,000, or 1.6%
- Non-Interest Bearing deposits increased to \$40.7 million, or 1.6%
- Non-maturity Deposits increased by \$8.3 million, or 7.0%
- Non-performing Assets decreased by \$1.0 million, or 35.0%
- Dividends paid to common shareholders increased to \$84,000, or 31.9%
- Common Stockholders' equity increased by \$3.0 million, or 16.7%
- Common Book Value per share increased to \$17.56, or 3.2%

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as "believe," "expect," "anticipate," "estimate" and "intend" or future or conditional verbs such as "will," "would," "should," "could" or "may." Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company's control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company's business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp.

<u>Selected Balances</u>	<u>March 31,</u> <u>2014</u> <u>(Unaudited)</u>	<u>March 31,</u> <u>2013</u> <u>(Unaudited)</u>	<u>%</u> <u>Change</u>	<u>Dec. 31,</u> <u>2013</u>	<u>%</u> <u>Change</u>
Tangible Common Stockholders' Equity	\$21,088,325	\$18,072,555	17	\$20,430,683	3
Net Loans	120,174,242	115,970,100	4	115,983,445	4
Foreclosed Assets	407,067	801,495	(49)	575,267	(29)

Non-Performing Assets (includes Foreclosed Assets)	1,901,331	2,927,287	(35)	1,753,875	8
Allowance for Loan Losses	2,852,379	3,306,836	(14)	3,003,948	(5)
Total Assets	208,828,057	197,856,444	6	205,913,362	1
Non-Interest Bearing Deposits	40,741,587	40,118,217	2	36,775,928	11
Non-Maturity Deposits (Included in interest and non-interest bearing deposits)	127,459,440	119,165,496	7	122,406,800	4
Brokered Deposits (Included in interest-bearing deposits)	1,799,202	6,548,866	(73)	2,453,461	(27)
FHLB Advances	16,218,000	13,791,500	18	19,391,500	(16)

CONSOLIDATED STATEMENTS OF EARNINGS

	For the Three Months Ended				
	March 31, 2014 (Unaudited)	Dec. 31, 2013	% Change	March 31, 2013 (Unaudited)	% Change
INTEREST AND DIVIDEND INCOME:					
Mortgage Loans	\$1,815,999	\$1,835,241	(1)	\$2,018,946	(10)
Consumer Loans	241,092	249,176	(3)	236,844	2
Commercial Loans	62,925	56,905	11	44,087	43
Consumer & Commercial Lines of Credit	61,264	58,812	4	49,489	24
Investment Securities and Deposits	<u>286,809</u>	<u>293,947</u>	<u>(2)</u>	<u>167,584</u>	<u>71</u>
TOTAL INTEREST AND DIVIDEND INCOME	<u>2,468,089</u>	<u>2,494,081</u>	<u>(1)</u>	<u>2,516,950</u>	<u>(2)</u>
INTEREST EXPENSE:					
Deposits	151,094	151,204	0	187,387	(19)
Federal Home Loan Bank Advances	70,719	76,594	(8)	86,245	(18)
Other	<u>25,873</u>	<u>26,193</u>	<u>(1)</u>	<u>26,450</u>	<u>(2)</u>
TOTAL INTEREST EXPENSE	<u>247,686</u>	<u>253,991</u>	<u>(2)</u>	<u>300,082</u>	<u>(17)</u>
NET INTEREST INCOME	2,220,403	2,240,090	(1)	2,216,868	0
Provisions for loan losses	<u>0</u>	<u>25,000</u>	<u>(100)</u>	<u>126,000</u>	<u>(100)</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>2,220,403</u>	<u>2,215,090</u>	<u>0</u>	<u>2,090,868</u>	<u>6</u>
NON-INTEREST INCOME:					
Service charges on deposits	232,144	236,641	(2)	213,645	9
Interchange Fees	108,382	119,560	(9)	100,149	8
Mortgage Banking Fees	88,208	131,502	(33)	187,127	(53)
Loan Fees and Charges	61,160	44,216	38	42,330	44

Gain on bank owned life insurance	35,748	11,118	222	0	-
Gain/(Loss) on Sale of Foreclosed Assets and Investments	28,433	5,723	397	(14,627)	-
Gain/(Loss) on Trading Accounts	(14,913)	7,454	-	1,764	-
Other	<u>88,470</u>	<u>56,926</u>	<u>55</u>	<u>87,175</u>	<u>1</u>
TOTAL NON-INTEREST INCOME	<u>627,632</u>	<u>613,140</u>	<u>2</u>	<u>617,563</u>	<u>2</u>
NON-INTEREST EXPENSE:					
Compensation and Employee Benefits	1,248,776	1,225,106	2	1,077,839	16
Occupancy, Local and State Taxes, and Equipment	263,238	244,476	8	263,944	0
Technology and Information Processing	194,401	248,308	(22)	159,249	22
Professional Fees	75,052	69,604	8	42,225	78
Regulatory Fees	48,500	31,469	54	67,655	(28)
Foreclosed Assets	33,568	35,334	(5)	23,361	44
Other	<u>327,146</u>	<u>325,058</u>	<u>1</u>	<u>267,107</u>	<u>25</u>
TOTAL NON-INTEREST EXPENSE	<u>2,190,681</u>	<u>2,179,355</u>	<u>1</u>	<u>1,896,380</u>	<u>16</u>
INCOME BEFORE INCOME TAXES	657,354	648,875	1	812,051	(19)
Income Tax Expense	<u>191,834</u>	<u>180,749</u>	<u>6</u>	<u>272,706</u>	<u>(27)</u>
NET INCOME	<u>465,520</u>	<u>468,126</u>	<u>(1)</u>	<u>539,345</u>	<u>(14)</u>
<u>PER COMMON SHARE DATA:</u> <u>Adjusted for 3 for 1 Stock Split)</u>					
Net Earnings	\$0.39	\$0.40	(3)	\$0.51	(24)
Diluted Net Earnings	\$0.39	\$0.39	0	\$0.51	(24)
Dividends Paid	\$0.07	\$0.10	(30)	\$0.06	17
Revenue (Net Interest Income and Non-Interest Income)	\$2.37	\$2.41	(2)	\$2.67	(11)
Book Value Period End	\$17.56	\$17.02	3	\$17.01	3
Book value adjusted for other comprehensive income at period end	\$18.04	\$17.72	2	\$16.94	6
<u>RATIOS:</u>					
ROA (Annualized Net Income to Average Period Assets)	0.91%	0.91%		1.11%	
ROE (Annualized Net Income to Average Period Total Stockholders' Equity)	9.04%	9.24%		12.21%	
Net Interest Margin (Average) for the period	4.83%	4.80%		4.98%	
Non-Interest Expense less Non-Interest Income to Average Period Total Assets (Annualized)	3.04%	3.03%		2.62%	
Efficiency Ratio for the Period	76.92%	76.38%		66.91%	

Net Loan Charge-Offs/(Recoveries) for the Period to Average Period Net Loans (Annualized)	\$151,809 0.52%	\$207,067 0.72%	(27)	\$27,979 0.10%	443
TDRs (Performing) at Period End to Average Period Net Loans	\$2,843,939 2.40%	\$2,621,929 2.29%	8	\$3,104,363 2.63%	(8)
Non-Performing Assets at Period End to Average Period Total Assets	\$1,901,331 0.91%	\$1,753,875 0.86%	8	\$2,927,287 1.48%	(35)
Allowance for Loan Losses at Period End to Average Period Net Loans to Non-Performing Assets at Period End	\$2,852,379 2.41% 150.02%	\$3,003,948 2.62% 171.28%	(5)	\$3,306,836 2.80% 113.00%	(14)

CONSOLIDATED STATEMENTS OF CONDITION

	March 31, 2014 (Unaudited)	March 31, 2013 (Unaudited)	% Change	Dec. 31, 2013	% Change
<u>ASSETS:</u>					
Cash and Cash Equivalents including Interest & Non-Interest Earnings Deposits	\$8,942,553	\$14,221,475	(37)	\$7,385,835	21
Certificates of Deposit	0	4,235,000	(100)	747,000	(100)
Securities- Held to Maturity	4,550,255	2,074,811	119	4,556,671	0
Securities- Available for Sale	59,382,158	49,377,969	20	61,120,450	(3)
Trading Securities	178,767	191,701	(8)	193,679	(8)
Net Loans	120,174,242	115,970,100	4	115,983,445	4
Accrued Interest Receivable	793,097	708,656	12	878,520	(10)
Bank owned life insurance	4,046,866	0	-	4,011,118	1
Premises and Equipment, Net	9,132,962	8,953,607	2	9,072,060	1
Foreclosed Assets	407,067	801,495	(49)	575,267	(29)
Other Assets	<u>1,220,090</u>	<u>1,321,630</u>	<u>(8)</u>	<u>1,389,312</u>	<u>(12)</u>
TOTAL ASSETS	<u>\$208,828,057</u>	<u>\$197,856,444</u>	<u>6</u>	<u>\$205,913,357</u>	<u>1</u>
<u>LIABILITIES:</u>					
Deposits	\$167,411,314	\$162,036,238	3	\$162,384,981	3
Federal Home Loan Bank Advances	16,218,000	13,791,500	18	19,391,500	(16)
Subordinated debentures/trust preferred securities	3,093,000	3,093,000	0	3,093,000	0
Other Liabilities	<u>1,017,418</u>	<u>863,151</u>	<u>18</u>	<u>613,188</u>	<u>66</u>
TOTAL LIABILITIES	<u>\$187,739,732</u>	<u>\$179,783,889</u>	<u>4</u>	<u>\$185,482,669</u>	<u>1</u>
<u>STOCKHOLDERS' EQUITY:</u>					
Common Stock	\$13,127	\$4,437	196	\$13,127	0
Capital Surplus	8,404,758	6,335,706	33	8,404,084	0
Retained Earnings	15,033,604	13,450,044	12	14,652,138	3

Unearned Compensation	(6,902)	(12,340)	44	(7,480)	8
Treasury Stock	(1,783,468)	(1,783,468)	0	(1,783,468)	0
Other Comprehensive Income (Loss)	<u>(572,794)</u>	<u>78,176</u>	-	<u>(847,713)</u>	<u>32</u>
Total Stockholders' Equity	<u>21,088,325</u>	<u>18,072,555</u>	<u>17</u>	<u>20,430,688</u>	<u>3</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$208,828,057</u>	<u>\$197,856,444</u>	<u>6</u>	<u>\$205,913,357</u>	<u>1</u>

Fritz W. Anderson II, Chairman of the Board announced today that "On April 10, 2014, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company bearing Cusip #302549 10 0. The dividend rate increased to \$0.07 per share and will be paid on June 25, 2014 to stockholders of record at the close of business on June 10, 2014."