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FOR IMMEDIATE RELEASE

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FPB FINANCIAL CORP. (OTCQB: FPBF), the Holding Company for Florida Parishes Bank,
Announces Record 2018 First Quarter Results and Declares Dividends

Hammond, LA—FPB Financial Corp. (OTCQB: FPBF), the holding for Florida Parishes Bank, announced financial results for the 2018 period ended March 31, 2018.

Earnings

Net Income in the 2018 first quarter increased 170% to a record of \$1,267,000 (\$0.44 per fully diluted common share) as compared to the 2017 first quarter net income of \$468,000 (\$0.23 per fully diluted common share). Annualized return on average common equity (ROE) for the 3 months ended March 31, 2018 increased to 12.2%

The increase in net income during the 2018 first quarter was primarily attributed to a \$975,000, or 30%, increase in net-interest income. The increase in net-interest income was primarily due to a 33% increase in mortgage loan interest income and a 28% increase in interest income from investment securities and deposits. Net income was positively affected by a \$63,000, or 7% increase in Non-Interest Income. Non-Interest Income increased primarily due to a \$91,000 increase in service charges on deposits, a \$74,000 increase in SBA Fee Income offset by a \$64,000 decreasing in mortgage banking fees, and a \$69,000 loss on sale of foreclosed assets. Total consolidated non-interest expenses declined, by \$98,000, or 3% in the 2018 period.

Revenue (defined as net-interest income and total non-interest income) in the 2018 first quarter increased to \$4.6 million, or 23% when compared to the 2017 period. Pre-provision for loan losses, pre-income tax expense – net income in the 3 months ended March 31, 2018 increased to \$1.7 million, or 124% when compared to the 2017 period. The Company's Net-Interest Margin increased in the 2018 first quarter to 4.45% from 4.35% in the 2017 period. The Efficiency Ratio improved to 62.4% in the 2018 period.

While the Company's effective income tax rate decreased to 20.7% in the 2018 period, Income Tax expense increased by \$151,000, or 85% in the period as compared to 2017.

Balance Sheet and Capital

Total assets at March 31, 2018 increased 19% to \$365.5 million when compared to March 31, 2017. The increase in total assets was primarily due to a 39% increase in net loans over the twelve month period to \$226.2 million. Total Liabilities increased 21% over the period. Deposits were the primary component of these increases with total deposits of \$305.8 million at March 31, 2018, an increase of 19% of which \$82.7 million were Non-Interest Bearing, which represents an increase of 21% from March 31, 2017.

The Company's increase in total assets were affected by a 54% decrease in Cash and Cash Equivalents to \$16.7 million, an increase of 17% in Investment Securities to \$100.5 million and a 95% increase in deferred tax assets to \$664,000. The increase in total liabilities were affected by a \$7.2 million, or 82% increase in Federal Home Loan Bank advances and a \$3.1 million reduction/payoff of Subordinated Debentures/Trust Preferred Securities.

Total loans increased to \$230.7 million at March 31, 2018. Of that total \$204.4 million, or 88.6%, were secured by real estate.

REAL ESTATE SECURED LOANS

March 31, 2018

(In Thousands)

	Balances	% of Total Loans	% of Total Equity and Loan Loss Reserves
1-4 Family	\$83,603	36.24%	178.45%
Multi-Family	6,605	2.86%	14.10%
Land & Construction	47,261	20.49%	100.88%
Commercial Real Estate			
Non-Owner Occupied	28,460	12.34%	60.75%
Owner Occupied	<u>38,493</u>	<u>16.69%</u>	<u>82.16%</u>
TOTAL REAL ESTATE	\$204,422	88.62%	436.33%

NON - REAL ESTATE SECURED LOANS

Commercial & Industrial	\$20,022	8.68%	42.74%
Consumer	<u>7,169</u>	<u>3.11%</u>	<u>15.30%</u>
TOTAL COMMERCIAL & INDUSTRIAL & CONSUMER	<u>\$27,191</u>	<u>11.79%</u>	<u>58.04%</u>
Less unearned income on loans	<u>-949</u>	<u>-0.41%</u>	<u>-2.03%</u>
TOTAL LOANS	<u>\$230,664</u>	<u>100.00%</u>	<u>492.34%</u>

CONSOLIDATED LOAN AND DEPOSIT BALANCES BY MARKET

March 31, 2018

(In Thousands)

Market	Deposit Balances		Loan Balances	
Tangipahoa Parish (4 offices)	\$229,973	75.2%	\$100,636	43.6%
St. Tammany Parish (2 offices)	38,827	12.7%	74,017	32.0%
Jefferson Parish (1 office)	37,004	12.1%	51,932	22.5%
Other	<u>0</u>	<u>0.0%</u>	<u>4,486</u>	<u>1.9%</u>
Total	<u>\$305,804</u>	<u>100%</u>	<u>\$231,071</u>	<u>100%</u>

Total Common Stockholders' Equity increased by a net of \$2.3 million, or 6% to \$42.3 million for the twelve months ended March 31, 2018.

Capital Surplus increased by \$1.6 million to \$22.1 million at March 31, 2018 when compared to March 31, 2017. Retained Earnings (net of unearned MRP stock) increased by \$1.5 million to \$21.1 million for the twelve month period. Other Comprehensive Income decreased by \$697,000, or 379% from March 31, 2017 to March 31, 2018. Tangible Book value per common share increased to \$15.69 as total common shares of 2,699,732 were outstanding at March 31, 2018. As of the end of the first quarter, 45,671 shares of the 2,699,732 common shares outstanding are restricted common shares that represent stock awards to officers of the Bank and Company which are not vested as of March 31, 2018.

At the subsidiary bank level, Tier 1 Capital increased to \$ 37.0 million at March 31, 2018.

FPB FINANCIAL CORP.
CONSOLIDATED RATE & YIELD
For the Three Months Ended March 31, 2018

	Average Balance	Interest	2018 Average Yield/ Rate	2017 Average Yield/ Rate
Interest-Earning Assets				
Loans Receivable	\$226,893	\$3,571	6.38%	6.69%
Mortgage-Backed Securities	17,604	100	2.30%	1.89%
Investment Securities AFS	59,717	356	2.42%	2.09%
Investment Securities HTM	5,401	39	2.93%	2.71%
Trading Assets	132	0	0.00%	0.00%
State & Municipal Securities	14,405	84	2.36%	2.44%
Federal Home Loan Bank Stock	1151	3	1.05%	1.03%
First National Bankers Bank Stock	300	0	0.00%	0.00%
Interest-earning deposits	<u>10,859</u>	<u>26</u>	<u>0.97%</u>	<u>0.68%</u>
Total Interest-Earning Assets	336,462	4,179	<u>5.04%</u>	<u>4.81%</u>
Non-Interest Earning Assets	29,576			
Less Allowance for Loan Loss	<u>-4,446</u>			
Total Assets	<u>\$361,592</u>			
Interest-Bearing Liabilities				
Deposits	\$218,603	\$364	0.68%	0.54%
FHLB Advances	19,869	87	1.78%	1.24%
Fed Funds Purchased	0	0	0.00%	0.00%
Preferred Statutory Trust	<u>3,011</u>	<u>37</u>	<u>4.98%</u>	<u>4.20%</u>
Total Interest-Bearing Liabilities	<u>241,483</u>	<u>488</u>	<u>0.82%</u>	<u>0.63%</u>
Non-Interest Bearing Liabilities	<u>77,962</u>			
Total Liabilities	319,445			
Stockholders' Equity	<u>42,147</u>			
Total Liabilities and Stockholders' Equity	<u>\$361,592</u>			
Net Interest-Earning Assets	<u>\$94,979</u>			
Net Interest Income; Average Interest Rate Spread		<u>\$3,691</u>	<u>4.22%</u>	<u>4.18%</u>

Net Interest Margin		<u>4.45%</u>	<u>4.35%</u>
Average Interest-Earning Assets to Average Interest-Bearing Liabilities			<u>139.33%</u>

Items affecting and contributing to the Company's record 2018 first quarter increase in net income when compared to the 2017 quarterly period:

- Net Interest Income increased to \$3.7 million from \$2.9 million in 2017, or 27%
- Service charges on deposits increased to \$298,000 from \$207,000, or 44.0%
- Total non-interest expenses decreased to \$2.9 million in 2018 from \$3.0 million in 2017, or 3.0%
- Compensation and employee benefits decreased to \$1.8 million from \$1.9 million in 2017, or 3.0%
- Provisions for Loan Losses increased to \$130,000, or 4.0%
- The effective tax rate decreased to 20.7% from 27.6% in the 2017 period

Other items and per share data of note this Year-To-Date (YTD) as of March 31, 2018, compared to the three month period ending March 31, 2017

- Net Earnings per diluted common share increased to \$0.44, or 91%
- Annualized Return on Average Equity increased to 12.2%
- Total Revenue (Net interest income and Non-interest income) increased to \$4.6 million or 23.0%
- The Efficiency Ratio improved to 62.4%
- Total Common Stockholders' Equity increased to \$42.4 million, or 6.0%
- Cash Dividends paid to common shareholders total \$159,000 in 2018 and \$103,000 in 2017
- Tangible Book Value per common share increased to \$15.69
- Net Loans increased to \$226.2 million or 39.0%
- Allowance for Loan Losses increased to \$4.5 million, or 31.0%
- Non-Interest Bearing Deposits total \$82.7 million, an increase of 20.7%
- Non-Maturity deposits increased by 17.4% to \$254.5 million
- Total Assets increased by 19.0% to \$365.5 million
- FHLB advances increased by 243.0% to \$16.0 million

Asset Quality

Total non-performing assets (NPA's) at March 31, 2018 decreased by \$645,000, or 21% to \$2.5 million when compared to March 31, 2017 and represents 1.1% of gross loans. NPA's at December 31, 2017 totaled \$3.1 million. The decrease during the 12 month period ending March 31, 2018 in NPA's were attributed to an decrease of \$208,000 in loans on nonaccrual, to \$1.7 million; an increase of \$200,000 in Other Real Estate Owned (OREO), to \$731,000 and a \$637,000 decrease in loans 90-days past due and accruing, to \$12,000. The decrease in NPA's during the 3 month period ending March 31, 2018 were attributed to a decrease of \$45,000 in non-accrual loans, a decrease of \$615,000 in OREO, and a \$7,000 decrease in loans 90-days past due and accruing, to \$12,000. The Company's allowance for loan losses (ALLL) increased by 31% to \$4.5 million at March 31, 2018 when compared to March 31, 2017. The \$4.5 million in the ALLL represents 2.0% of average net loans in the 2018 first quarter period and 181% of NPA's on March 31, 2018. At December 31, 2017 the Company's ALLL totaled \$4.4 million or 2.1% of 2017 fourth quarter average net loans and 139% of NPA's at period end.

Net loan charge-offs for the 2018 first quarter totaled \$14,000 (0.03% of average net loans) down from \$31,000 (0.08%) of net loan charge-offs in the 2017 first quarter. Net loan charge-offs were \$292,000 (0.55%) in the 2017 fourth quarter. Troubled Debt Restructured (TDR's) through March 31, 2018 was \$2.7 million, of which \$1.1 million are on nonaccrual. Total TDR's on March 31, 2017 and December 31, 2017 were \$3.4 million and \$2.9 million respectively.

FPB Financial Corp. is headquartered in Hammond, LA and is the parent company of Florida Parishes Bank. The Company's common stock is traded under the "FPBF" symbol.

This news release contains certain forward-looking statements, including statements about the financial condition, results of operations and earnings outlook for FPB Financial Corp. and its subsidiaries. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words such as “believe,” “expect,” “anticipate,” “estimate” and “intend” or future or conditional verbs such as “will,” “would,” “should,” “could” or “may.” Forward-looking statements, by their nature, are subject to risks and uncertainties. A number of factors, many of which are beyond the Company’s control, could cause actual conditions, events or results to differ significantly from those described in the forward-looking statements. These factors include, among others, the following: general economic conditions, changes in interest rates, deposit flows, the cost of funds, changes in credit quality, interest rate risks associated with the Company’s business and operations and the adequacy of our allowance for loan losses. Other factors include changes in our loan portfolio, changes in competition, fiscal and monetary policies and legislation and regulatory changes. We undertake no obligation to update any forward-looking statements.

FPB Financial Corp

<u>Selected Balances</u>	Mar. 31, 2018 (Unaudited)	Mar. 31, 2017 (Unaudited)	% Change	Dec. 31, 2017	% Change
Tangible Common Stockholders' Equity	\$ 42,358,676	\$ 40,024,202	6	\$ 42,111,968	1
Total Assets	365,515,460	306,110,828	19	346,174,764	6
Net Loans	226,172,359	162,737,413	39	217,000,626	4
Non-Interest Bearing Deposits	82,699,039	68,533,045	21	76,322,570	8
Non-Maturity Deposits (included in Interest and non-interest bearing Deposits)	254,543,937	216,799,252	17	241,536,253	5
Brokered Deposits (included in Interest-Bearing deposits)	4,390,060	4,007,542	10	4,380,507	0
FHLB Advances	16,015,000	4,675,000	243	8,800,000	82
Foreclosed Assets	264,450	129,470	104	943,500	(72)
Non-Performing Assets (includes Foreclosed Assets and Other Real Estate Owned)	2,479,746	3,125,129	(21)	3,147,007	(21)
Allowance for Loan Losses	4,491,757	3,434,815	31	4,376,126	3

CONSOLIDATED STATEMENT OF EARNINGS

For the Three Months Ended

Mar. 31, 2018 (Unaudited)	Dec. 31, 2017	% Change	Mar. 31, 2017 (Unaudited)	% Change
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INTEREST AND DIVIDEND INCOME

Mortgage Loans	\$3,071,538	\$2,895,980	6	\$2,315,014	33
Commercial Loans	302,133	283,229	7	210,777	43
Consumer Loans	196,921	195,689	1	202,973	(3)
Investment Securities and Deposits	<u>608,200</u>	<u>473,403</u>	<u>28</u>	<u>475,564</u>	<u>28</u>

TOTAL INTEREST AND DIVIDEND INCOME	<u>4,178,794</u>	<u>3,848,301</u>	<u>9</u>	<u>3,204,328</u>	<u>30</u>
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INTEREST EXPENSE

Deposits	364,006	351,280	4	248,272	47
Subordinated debentures/trust Preferred securities	37,037	34,892	6	31,680	17
Federal Home Loan Bank Advances	<u>86,547</u>	<u>17,172</u>	<u>404</u>	<u>27,289</u>	<u>217</u>

TOTAL INTEREST EXPENSE	<u>487,590</u>	<u>403,345</u>	<u>21</u>	<u>307,241</u>	<u>59</u>
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NET INTEREST INCOME	3,691,204	3,444,956	7	2,897,087	27
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Provisions for loan losses	<u>130,000</u>	<u>400,000</u>	<u>(68)</u>	<u>125,000</u>	<u>4</u>
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NET INTEREST INCOME
AFTER PROVISION FOR
LOAN LOSSES

<u>3,561,204</u>	<u>3,044,956</u>	<u>17</u>	<u>2,772,087</u>	<u>28</u>
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NON-INTEREST INCOME

Service Charges on Deposits	298,281	251,248	19	207,029	44
Mortgage Banking Fees	230,691	225,776	2	294,628	(22)
Interchange Fees	184,769	188,701	(2)	177,874	4
SBA Fee Income	74,418	79,234	(6)	0	-
Gain on Bank Owned Life Insurance	45,863	47,318	(3)	43,886	5
Loan Fees and Charges	41,661	37,958	10	42,842	(3)
Gain/(Loss) on Trading Accounts	6,471	(46)	-	(3,358)	-
Gain/(Loss) on Sale of Investments and Foreclosed Assets	(69,132)	(51,169)	(35)	0	0
Other	<u>86,566</u>	<u>76,726</u>	<u>13</u>	<u>73,946</u>	<u>17</u>

TOTAL NON-INTEREST INCOME	899,588	855,846	5	836,847	7
NON-INTEREST EXPENSE					
Compensation and Employee Benefits	1,798,247	1,877,674	(4)	1,860,047	(3)
Occupancy, local and state taxes and Equipment	399,383	379,369	5	390,312	2
Technology and Information Processing	214,666	275,370	(22)	227,565	(6)
Regulatory Fees	73,173	105,830	(31)	63,365	15
Professional Fees	55,150	83,401	(34)	80,133	(31)
Other	<u>322,760</u>	<u>529,866</u>	<u>(39)</u>	<u>339,810</u>	<u>(5)</u>
TOTAL NON-INTEREST EXPENSE	<u>2,863,378</u>	<u>3,251,510</u>	<u>(12)</u>	<u>2,961,232</u>	<u>(3)</u>
INCOME BEFORE INCOME TAXES	1,597,414	649,293	146	647,702	147
Income Tax Expense	<u>330,439</u>	<u>481,802</u>	<u>(31)</u>	<u>179,061</u>	<u>85</u>
NET INCOME	<u>\$1,266,975</u>	<u>\$167,490</u>	<u>656%</u>	<u>\$468,641</u>	<u>170%</u>

For the Three Months Ended

	Mar. 31, 2018 (Unaudited)	Dec. 31, 2017	% Change	Mar. 31, 2017 (Unaudited)	% Change
<u>PER COMMON SHARE DATA</u>					
Net Earnings	\$0.48	\$0.06	700	\$0.23	109
Diluted Net Earnings	\$0.44	\$0.06	633	\$0.23	91
Revenue (Net Interest Income and Non-Interest Income)	\$1.73	\$1.59	9	\$1.80	(4)
Dividends Paid	\$0.06	\$0.05	20	\$0.05	20
Book Value (Period End)	\$15.69	\$15.56	1	\$15.63	0
Book Value Adjusted Net of Other Comprehensive income (Period End)	\$16.02	\$15.56	3	\$15.70	2
<u>RATIOS</u>					
ROA (Annualized Net Income to Average Period Assets)	1.42%	0.19%	648	0.64%	122
ROE (Annualized Net Income to Average Period Total Stockholders')					

Equity)	12.20%	1.57%	677	5.80%	110
Net Interest Margin (Average for the Period)	4.45%	4.37%	2	4.35%	2
Non-Interest expense less Non-Interest Income to Average Period Total Assets (Annualized)	2.20%	2.78%	21	2.90%	24
Efficiency Ratio for the Period	62.40%	75.60%	17	79.31%	21
Net Loan Charge-Offs (Recoveries) for the Period	\$14,369	\$291,774	95	\$30,589	53
to Average Period Net Loans	0.03%	0.55%	95	0.08%	67
TDR's at Period End	\$2,692,884	\$2,931,589	8	\$3,370,199	20
to Average Period Net Loans	1.21%	1.40%	13	2.04%	41
Non-Performing Assets at Period End	\$2,479,746	\$3,147,007	21	\$3,125,129	21
to Average Period Total Assets	0.69%	0.92%	25	1.05%	35
Allowance for Loan Losses at Period End	\$4,491,757	\$4,376,126	3	\$3,434,815	31
to Average Period Net Loans	2.02%	2.10%	(4)	2.08%	(3)
to Non-Performing Assets at Period End	181.14%	139.06%	30	109.91%	65

CONSOLIDATED STATEMENT OF CONDITION

	Mar. 31, 2018 (Unaudited)	Mar. 31, 2017 (Unaudited)	% Change	Dec. 31, 2017	% Change
ASSETS					
Cash and Cash Equivalents (including Interest and Non-Interest Earning Deposits)	\$16,663,418	\$36,551,178	(54)	\$11,831,667	41
Securities - Held to Maturity	5,380,641	3,416,410	57	5,405,894	(0)
Securities - Available for Sale	94,942,832	82,335,124	15	88,344,159	7
Trading Securities	131,650	130,467	1	125,179	5
Bank Owned Life Insurance	7,150,312	6,463,460	11	7,104,450	1
Net Loans	226,172,359	162,737,413	39	217,000,626	4
Accrued Interest Receivable	1,389,537	1,095,974	27	1,362,179	2
Premises and Equipment, Net	11,446,221	11,721,344	(2)	11,488,714	0
Foreclosed Assets	264,450	129,470	104	943,500	(72)
Deferred Tax Assets	664,393	341,490	95	436,753	52
Other Assets	<u>1,309,647</u>	<u>1,188,498</u>	<u>10</u>	<u>2,117,845</u>	<u>(38)</u>
TOTAL ASSETS	<u>\$365,515,460</u>	<u>\$306,110,828</u>	<u>19</u>	<u>\$346,160,966</u>	<u>6</u>
LIABILITIES					
Deposits	\$305,804,344	\$257,087,845	19	\$290,562,950	5
Federal Home Loan Bank Advances	16,015,000	4,675,000	243	8,800,000	82

Subordinated debentures/trust Preferred securities	0	3,093,000	(100)	3,093,000	(100)
Other Liabilities	1,337,440	1,230,781	<u>9</u>	1,593,045	<u>(16)</u>
TOTAL LIABILITIES	<u>\$323,156,784</u>	<u>\$266,086,626</u>	<u>21</u>	<u>\$304,048,995</u>	<u>6</u>
<u>STOCKHOLDERS' EQUITY</u>					
Common Stock	\$26,481	\$21,215	25	\$26,541	0
Capital Surplus	22,083,327	20,534,332	8	22,083,327	0
Unearned MRP Stock	(794,021)	(32,946)	(2310)	(900,818)	(13)
Retained Earnings	21,924,176	19,685,615	11	20,923,185	5
Other Comprehensive Income (Loss)	<u>(881,287)</u>	<u>(184,015)</u>	<u>(379)</u>	<u>(20,264)</u>	<u>(4249)</u>
Total Stockholders' Equity	<u>42,358,676</u>	<u>40,024,202</u>	<u>6</u>	<u>42,111,971</u>	<u>1</u>
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	<u>\$365,515,460</u>	<u>\$306,110,828</u>	<u>19%</u>	<u>\$346,160,966</u>	<u>6%</u>

Fritz W. Anderson II, CEO and Chairman of the Board, announced today that, "On April 12, 2018, the Board of Directors of FPB Financial Corp. declared a cash dividend on the common stock of the company. The dividend rate of \$0.075 per share will be paid on June 25, 2018 to stockholders of record at the close of business on June 11, 2018."